

## **Staff Report SRPRS.18.112**

### **Appendix A List of Fulfilled Site Plan Agreement Conditions**

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#### **Section 25 – Letter of Credit**

The current Letter of Credit held for municipal servicing is \$148,170.00. Upon assumption of municipal services, the letter of credit will be reduced to 15% of the original amount, as follows:

Servicing Letter of Credit	\$148,170.00
Reduction of Letter of Credit (\$148,170.00 x 15%)	\$22,225.50
Value of works being assumed under this report	\$125,944.50

Therefore a Letter of Credit in the amount of \$22,225.50 will remain in place for the duration of the maintenance period which is 24 months from the date of the assumption by-law.

#### **Section 34 – Consulting Engineer's Certificate**

BaseTech Consulting Inc., consulting engineers to the owner, has provided a declaration dated March 15, 2016 stating that the services have been constructed, installed and tested as required. Final inspections of the municipal services was carried out and completed as of October 5, 2017 with the Town's inspection staff. Accordingly, services have been constructed to Town's standards.

#### **Sections 36 and 37 – As-built Drawings**

BaseTech Consulting Inc., consulting engineers to the owner, has submitted a complete set of as-built engineering drawings for the services to be assumed. These drawings have been certified by the engineer who supervised the construction.

#### **Statutory Declaration**

A Statutory Declaration dated May 3, 2018 has been received from 1737383 Ontario Ltd. The declaration states that all accounts relating to the installation of municipal services in the site plan agreement have been paid in full.