

UPPER YONGE PROPERTIES LTD

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December 10, 2018

Town Clerk
Town of Richmond Hill
225 East Beaver Creek Road
Richmond Hill, Ontario
L4C 4Y5

**Re: Committee of the Whole, December 11, 2018
Cash-in-Lieu of Parkland Dedication
Motion by Councillor Muench
Upper Yonge Properties Ltd., 10,441- 10,459 Yonge Street**

Please be advised that as an owner of lands within the Town of Richmond Hill, we support the motion to be tabled by Councillor Muench at the December 11th Committee of the Whole concerning the application of a fixed rate of \$10,000 per unit for cash-in-lieu of parkland for the period of December 2018 to December 2020.

We support the resolution as this will assist in removing disincentives for developing higher density development along Yonge Street where these types of development are envisioned by Provincial, Regional and Local planning policies.

Thank you,



George J. Teichman, President

Cc: Michelle Dobbie, Town of Richmond Hill
Patrick Lee, Town of Richmond Hill