

List of Portfolio Holdings

Investment Type	Issuer	Book Value	Face Value	Annual Yield	Maturity Date
Cash	RBC	70,077,090	70,077,090	2.320%	-
Step Up Note	BMO	5,000,000	5,000,000	2.500%	21-Jan-19
Term Deposit	Meridian	5,100,000	5,100,000	2.660%	24-Jan-19
Step Up Note	CIBC	7,500,000	7,500,000	2.300%	3-Mar-19
Deposit Note	CIBC	6,000,000	6,000,000	3.000%	4-Apr-19
Accrual Note	RBC	10,000,000	10,000,000	3.010%	17-Apr-19
Deposit Note	RBC	10,000,000	10,000,000	3.000%	22-Apr-19
Deposit Note	CIBC	10,000,000	10,000,000	2.810%	29-Apr-19
Deposit Note	CIBC	5,000,000	5,000,000	3.050%	3-Jul-19
Principal Protected Note	CIBC	5,000,000	5,000,000	0.833%	23-Jul-19
Term Deposit	Affinity	3,000,000	3,000,000	2.750%	26-Jul-19
Term Deposit	Meridian	10,000,000	10,000,000	2.220%	11-Aug-19
Term Deposit	CIBC	15,000,000	15,000,000	1.650%	15-Aug-19
Term Deposit	Meridian	5,500,000	5,500,000	2.600%	27-Sep-19
Deposit Note	CIBC	10,000,000	10,000,000	3.200%	14-Oct-19
Term Deposit	Meridian	5,000,000	5,000,000	3.170%	30-Oct-19
Term Deposit	Alterna Savings	5,000,000	5,000,000	3.150%	30-Oct-19
Principal Protected Note	CIBC	3,750,000	3,750,000	1.000%	6-Nov-19
Deposit Note	CIBC	8,000,000	8,000,000	3.410%	20-Nov-19
Term Deposit	RBC	5,000,000	5,000,000	2.630%	2-Dec-19
Term Deposit	BNS	5,000,000	5,000,000	2.100%	27-Feb-20
Term Deposit	BNS	7,000,000	7,000,000	2.100%	23-Apr-20
Term Deposit	BNS	5,000,000	5,000,000	2.260%	15-May-20
Principal Protected Note	CIBC	7,500,000	7,500,000	0.714%	23-Jul-20
Step Up Note	CIBC	5,000,000	5,000,000	2.600%	27-Jul-20
Term Deposit	RBC	6,000,000	6,000,000	1.800%	12-Aug-20
Term Deposit	NBC	2,500,000	2,500,000	2.320%	28-Sep-20
Principal Protected Note	CIBC	7,500,000	7,500,000	1.000%	6-Nov-20
Principal Protected Note	CIBC	3,750,000	3,750,000	1.000%	6-Nov-20
Bond	BNS	1,948,506	1,900,000	2.227%	11-Jan-21
Bond	BNS	1,642,108	1,600,000	2.195%	11-Jan-21
Bond	Province of NL	1,997,037	2,000,000	1.819%	24-Mar-21
Bond	BMO	3,597,169	3,500,000	2.264%	23-Apr-21
Bond	Municipal Finance Authority of BC	3,167,312	3,000,000	1.866%	1-Jun-21
Term Deposit	RBC	7,000,000	7,000,000	2.000%	12-Aug-21
Term Deposit	NBC	10,000,000	10,000,000	1.950%	30-Aug-21
Term Deposit	BNS	2,000,000	2,000,000	1.900%	30-Aug-21
Term Deposit	BMO	10,000,000	10,000,000	1.900%	30-Aug-21
Term Deposit	NBC	2,000,000	2,000,000	2.460%	27-Sep-21

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Principal Protected Note	BMO	10,000,000	10,000,000	0.500%	14-Oct-21
Deposit Note	RBC	8,000,000	8,000,000	3.250%	23-Oct-21
Bond	City of Laval	3,131,320	3,000,000	2.148%	16-Nov-21
Bond	City of Montreal	5,355,425	5,000,000	2.055%	1-Dec-21
Strip - Coupon	Ontario Hydro	2,500,000	4,997,001	5.473%	26-May-22
Bond	Canadian Western Bank	3,951,656	4,000,000	3.128%	16-Jun-22
Strip - Coupon	Hydro Quebec	1,471,240	2,000,000	3.325%	15-Jul-22
Term Deposit	NBC	10,000,000	10,000,000	2.340%	15-Aug-22
Bond	Regional Municipality of Waterloo	2,078,607	2,000,000	2.576%	24-Oct-22
Bond	Canadian Western Bank	992,012	1,000,000	3.163%	15-Dec-22
Bond	Canadian Western Bank	2,974,400	3,000,000	3.178%	15-Dec-22
Bond	HSBC Bank Canada	2,939,700	3,000,000	3.056%	31-Jan-23
Strip - Coupon	Province of BC	1,340,500	2,800,000	5.380%	18-Jun-23
Term Deposit	BNS	3,000,000	3,000,000	3.150%	19-Jun-23
Strip - Coupon	Hydro Quebec	6,200,180	7,000,000	1.980%	16-Jul-23
Principal Protected Note	BMO	5,000,000	5,000,000	-	24-Aug-23
Term Deposit	Manulife Bank of Canada	4,000,000	4,000,000	3.320%	5-Sep-23
Bond	HSBC Bank Canada	2,013,800	2,000,000	3.120%	15-Sep-23
Strip - Coupon	Province of QC	3,525,840	4,000,000	2.002%	21-Sep-23
Principal Protected Note	CIBC	6,818,750	6,818,750	0.500%	6-Oct-23
Strip - Coupon	Ontario Hydro	696,267	1,430,000	5.186%	26-Nov-23
Strip - Coupon	Province of ON	11,394,500	13,000,000	2.028%	2-Dec-23
Strip - Coupon	Province of ON	724,101	1,489,000	5.146%	13-Jan-24
Strip - Coupon	Province of MB	1,732,300	2,000,000	2.129%	5-Mar-24
Strip - Coupon	Province of ON	6,780,240	8,000,000	2.210%	2-Dec-24
Bond	City of Toronto	3,067,439	3,100,000	2.644%	6-Feb-25
Principal Protected Note	BMO	5,000,000	5,000,000	1.000%	13-May-25
Bond	Province of NL	2,059,293	2,100,000	2.644%	2-Jun-25
Strip - Coupon	Province of ON	5,742,100	7,000,000	2.339%	2-Dec-25
Principal Protected Note	BMO	5,000,000	5,000,000	-	17-Aug-26
Bond	City of Montreal	4,947,940	4,825,000	2.412%	1-Sep-26
Investment Fund	ONE Investment - Corporate Bond	22,593,235	22,000,000	-	-
Investment Fund	ONE Investment - Equity	17,000,035	17,000,000	-	-
		468,560,099	478,736,841		