

Table 2  
Municipality of Richmond Hill  
2018 Annual Treasurer's Statement of Development Charges, Cash-in-Lieu of Parkland and Section 37 Community Benefit Reserve Funds

Services to which the Development Charge Relates												Cash in lieu of Parkland Reserve Fund	Section 37 Community Benefits
Description	Non-Discounted Services						Discounted Services						
	Services Related to a Highway/Road	Water	Wastewater	Storm Water	Fire Services	Public Works	Indoor Recreation	Outdoor Recreation	Library Services	General Administration	TOTAL		
Opening Balance, January 1, 2018	38,082,098	1,414,269	662,752	5,358,562	(1,993,750)	2,690,776	5,371,563	(3,964,277)	(1,347,422)	(2,093,315)	44,181,256	49,773,645	-
Plus:													
Collections	8,926,659	133,124	133,212	636,725	445,388	835,592	3,819,150	2,893,411	990,637	287,316	19,101,213	3,627,107	-
Accrued Interest	818,550	35,742	18,313	136,351	-	62,474	152,066	-	-	-	1,223,496	850,305	-
Reduction of Funding as a Result of Capital Close <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 9,745,209	\$ 168,867	\$ 151,524	\$ 773,075	\$ 445,388	\$ 898,067	\$ 3,971,216	\$ 2,893,411	\$ 990,637	\$ 287,316	\$ 20,324,710	\$ 4,477,412	\$ -
Less:													-
Amount Transferred to Capital (or Other) Funds	13,545,629	-	176,958	80,884	210,000	365,000	75,800	4,132,700	1,361,430	1,264,260	21,212,661	23,523,954	-
Amounts Refunded	-	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Credits	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 13,545,629	\$ -	\$ 176,958	\$ 80,884	\$ 210,000	\$ 365,000	\$ 75,800	\$ 4,132,700	\$ 1,361,430	\$ 1,264,260	\$ 21,212,661	\$ 23,523,954	\$ -
Closing Balance, December 31, 2018	\$ 34,281,678	\$ 1,583,136	\$ 637,318	\$ 6,050,753	\$ (1,758,361)	\$ 3,223,843	\$ 9,266,978	\$ (5,203,566)	\$ (1,718,215)	\$ (3,070,259)	\$ 43,293,305	\$ 30,727,103	\$ -

<sup>1</sup> See Attachment 2A for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.