

APPENDIX B

Financial Indicators

	2015	2016	2017	2018	2019	2020 (F)
Richmond Hill						
Population	200,426	202,178	203,848	206,883	210,600	214,500
Property Tax Rate Increase	4.20	4.25	4.39	2.71	2.07	
Property Assessment Growth	1.80	1.42	1.88	1.44	1.76	1.50
1 Real GDP Growth						
	2.90	2.30	2.80	2.20	1.40	1.60
Inflation						
^{1&2} CPI - Ontario	1.19	1.81	1.77	2.27	1.93	2.00
CPI - Toronto	1.50	2.10	2.29	2.61	2.18	
New Housing Price Index	1.34	2.48	3.20	(0.29)	0.10	
Construction Price Indices (non-res.)	1.72	3.70	2.75	5.75	5.19	
Commercial	1.83	3.81	2.86	5.70	5.18	
Industrial	1.19	5.04	2.76	6.16	5.69	
Institutional	1.81	2.61	2.54	5.36	4.60	
Electricity	3.85	3.57	(7.69)	3.59	0.84	
Natural Gas	(12.86)	(1.20)	6.16	(4.13)	10.22	
Gasoline	(4.80)	5.54	12.15	(8.58)	(1.58)	
Energy	(3.56)	3.97	4.49	(3.66)	0.66	
Water - York Region rate	9.00	9.00	9.00	9.00	9.00	9.00
Recreation	1.07	1.80	0.31	1.04	1.82	
Commercial Software	10.98	(2.16)	(3.14)	2.37	2.10	
Non-Metallic Minerals (includes salt)	5.05	(3.85)	0.64	2.62	(0.35)	
Sand, Gravel, Clay, and Refractory Minerals	2.98	(2.35)	1.39	1.55	(0.88)	
Stone	0.83	0.46	2.10	5.82	7.04	
Interest Rates						
^{2&3} Bank of Canada Overnight Rate	0.50	0.50	1.00	1.75	1.75	1.75
¹ Three-Month Treasury Bill Rate	0.50	0.50	0.70	1.64	1.65	1.65
¹ 10-Year Government Bond Rate	1.50	1.30	1.80	1.97	1.90	2.20

Sources

¹ 2019 Ontario Budget, Chapter III: Ontario's Economic and Fiscal Strength

² Government of Canada - Statistics Canada. 2019 figures are based on annual rate ending Apr 2019, where applicable

³ 2019 RBC Economics - Financial Market Forecasts