

APPENDIX C

Updated Financial Outlook

	2020	2021	2022
City Services			
Base	\$ 2,251,300	\$ 2,258,900	2,203,100
Legislated	17,500	23,000	2,500
Annualization	930,900	447,846	471,939
Growth	1,756,300	1,038,300	993,600
Assessment Growth	(1,724,600)	(1,807,100)	(1,870,000)
Unsustainable Funding Sources	244,700	-	-
	3,476,100	1,960,900	1,801,100
Tax Rate Increase	2.98%	1.60%	1.42%
Richmond Hill Public Library Board (New Staffing Requests)	151,100	219,600	205,700
Fire Master Plan (New Staffing Requests)	202,000	205,100	208,100
Public Works Enhancements	500,000	500,000	500,000
Tax Levy Increases	\$ 4,329,200	\$ 2,885,600	\$ 2,714,900
Tax Rate Increase	3.71%	2.36%	2.15%