APPENDIX “A”
Definitions of Reserves and Reserve Funds

Reserves
Stabilization
1) Elections - provides funding to moderate future tax rate impacts due to costs associated with running municipal election.

2) Tax Rate Stabilization - used to offset potential tax rate impacts due to unforeseen economic conditions, events or circumstances that would otherwise require excessive tax rate increases to continue delivery of services.

3) Tax Adjustment Stabilization Reserve- to stabilize expenses relating to tax adjustments.

4) Theatre Revenue Stabilization - to stabilize unexpected and substantial decline in revenues by the Richmond Hill Centre for the Performing Arts.

5) Water / Sewer Rate Stabilization - used to offset potential water or sewage rate impacts on the City.

6) 225 EBC Revenue Stabilization - to offset net operating losses of 225 EBC due to unforeseen economic conditions, events or circumstances.

7) Ontario Municipal Board - used to offset potential tax rate impacts due to OMB hearings that would otherwise require excessive tax rate increases.

8) Winter Snow Removal - to fund unforeseen winter conditions, events or circumstances that would otherwise impact the tax rate

9) Staffing, Training & Development - to provide funding for future staff training and development.

Developer Funded
10) Development Repair & Replacement - to finance repair and replacement of municipal services within the road allowance damaged in construction or development.

11) Street Lights - finances the purchase of growth related street lighting equipment and installation on City roads.

12) Water Meters - finances the purchase and installation of residential water meters for new homes.

13) Street Signs - finances the purchase and installation of signs within new subdivisions.
14) Trees - finances the purchase and planting of trees on City boulevards for new lots.

15) Inspection - to fund costs associated with design review and inspection of development within the City.

16) Administrative & Legal - to fund costs associated with the preparation of development agreements.

17) Sewage Inspection - for costs associated with inspection of sanitary sewer systems prior to assumption by the City.

18) Anti-Tampering Devices - finances the purchase and installation of devices to secure hydrants during construction.

19) Park Inspection - to finance costs related to park inspections.

20) Monitoring - to finance costs associated with stormwater management and environmental features monitoring.

21) Engineering Review Fees – to fund costs associated with both Site Plan and Subdivision Projects

Other Reserves

22) DDO Woodland Mgmt - Funds collected from Corsica Development Inc., pursuant to draft plan conditions applicable to Corsica’s subdivision development of the D.D.O. property for woodland management

23) Terrestrial Natural Area Restoration – to fund natural area restoration and tree planting

24) Lake Wilcox Remediation - to offset potential tax rate impacts for remediation work on Lake Wilcox.

25) Yonge Street Commercial Revitalization - to fund the revitalization of the Yonge Street Commercial Corridor.

26) Heritage Centre Donations - to finance costs associated with the Richmond Hill Heritage Centre.

27) Disabled Parking Fines - to hold fines collected for “Disabled Parking”

28) Recycling & Green Bin – To fund the recycling and green bins kits, for site-plans and subdivisions and servicing agreement

29) Crosby Park Enhancement Reserve – to provide funding for facility enhancement at Crosby Park

Reserve Funds

Obligatory Reserve Funds
Development Charge Reserve Funds

These reserve funds are collected from developers to fund development or growth related infrastructure.

30) Indoor Recreation – 90% Eligible services: Recreation Facilities

31) Outdoor Recreation – 90% Eligible services: Outdoor Recreation Services (Parkland Development, Amenities and Trails and Park)

32) Fire Services: 100% Eligible Services: Fire Protection Services (Fire Facilities, Fire Vehicles, Small Equipment and Gear)

33) Library: 90% Eligible Services: Library Services (Library Facilities, Library Materials)

34) General Government – 90% Eligible services: Administration (Study)


36) City-wide Engineering – 100% Eligible services: Engineering – Roads and Related; Water

Area Specific Development Charges

37) Elgin West

38) 19th Avenue

39) Bayview N.W.

40) North Leslie E.

41) North Leslie W.

42) Bayview N.E.

43) Headford

44) Headford – North of Rouge

45) Observatory Lane

46) Yonge Crosby

47) Urban Fringe E.

48) Urban Fringe W.

49) Oak Ridges Overall
50) Oak Ridges Greenfield
51) Oak Ridges – Bond Crescent
52) Oak Ridges – Douglas
53) Oak Ridges – Valley Land
54) West Gormley

**Lot Levies and Cash-in-lieu of Parkland Reserve Funds**

55) Road – to fund capital expenditures for new roads. –Do NOT USE- (will close)
56) Sidewalk - to fund capital expenditures for new sidewalks.
57) Cash-in-Lieu of Parkland - to fund the purchase and development of new parkland.

**Federal Gas Tax**

58) Federal Gas Tax Grant- to hold the Federal Gas Tax Grant until the appropriate time to make use of the funds for its specific purpose.

**Other Obligatory Reserve Funds**

59) Section 37 Community Benefits - to provide funding for facilities, services or matters (community benefits) obtained through height and/or density incentives secured pursuant to Section 37 of the Planning Act within the local community in which the contributing development project is located.

60) Building Permit Stabilization – to allow for the provision of funds to guard against future recession as permitted under Bill 124 legislation and any additional costs for reengineering or other costs to meet the mandated service turnaround times required under Bill 124.

**Discretionary Reserve Funds**

**Hydro Proceeds Funded Reserve Funds**

In 2003, Council created new Reserve Funds with the proceeds from the sale of the former Richmond Hill Hydro.

61) Ecological Legacy - only interest will be used on community based projects for furthering ecological initiatives.

62) Community Enhancement & Economic Vitality - for projects that enhance the quality of life or enrich the economic vitality of the community.

63) Strategic Rapid Transit - funding long range strategic transit projects which are multi-jurisdictional.
Rate Supported Repair / Replacement Reserve Funds

These reserve funds have been established to provide for the future repair and replacement of various City owned assets

64) Watermain R&R – to fund capital expenditures for R&R of water mains as may be approved by Council

65) Watermeter R&R – to fund capital expenditures for R&R of water meters as may be approved by Council

66) Sanitary Sewer R&R – to fund capital expenditures for R&R of sanitary sewers as may be approved by Council

67) Water Quality Protection - periodic rehabilitation of environmental and storm water management systems.

Tax Supported Repair / Replacement Reserve Funds

These reserve funds have been established to provide for the future repair and replacement of various City owned assets

68) Road Repair

69) Capital Asset Continuity - provide for repairs and infrastructure replacement to maintain existing capital facilities and structures in full service and safe operating condition.

70) Infrastructure R&R – to fund capital expenditures for general fleet and equipment, Fire department fleet and apparatus, administration buildings, recreation facilities and park development

71) Transportation Network Repair and Replacement - for maintenance of the transportation network.

72) 225 EBC R&R – to fund capital expenditures of 225 EBC building as may be approved by Council

73) Arena R&R – to fund capital expenditures for arena fleet and equipment, arena buildings as may be approved by Council

74) Theatre R&R – to fund capital expenditures for Richmond Hill Centre of Performing Arts

75) Cash to Capital – to provide funds for capital projects considered new items not eligible for funding from Development Charges nor Repair and Replacement reserve funds

Other Discretionary Reserve Funds
76) Sick Leave - to finance cumulative sick leave gratuities for Fire and Works Departments employees subject to specific labour relation agreements.

77) Insurance - to provide for self-insured claims and associated expenses for the operation of risk management.

78) Mayor Endowment Art Fund – provides grants for Richmond Hill-based artists and art groups through a grant application review process

79) Non-Growth Portion of Development - to finance the non-growth portion of growth related capital projects that are covered by Development Charge Act.

80) Payment-in-lieu of Parking - to fund future parking structures or lots within specified areas of City.

81) Elvis Stojko Bursary - for bursaries provided to applications to Post Secondary education purposes.

82) WSIB - to fund the City’s WSIB claims

83) Village of Richmond Hill BIA – for contribution towards capital projects within the scope of the Village of Richmond Hill Business Improvement Area and one-time conditions, events or initiatives that would otherwise require an excessive area levy increase as approved by the Richmond Hill Business Improvement Area Board of Management and the Council of the Corporation of the City of Richmond Hill.

84) Yonge St. E & W-Boundary- to finance boundary road improvements around Bathurst Street, Yonge Street, Bayview Avenue and part of Gamble Road.

85) Rouge River Watershed - to finance quality treatment of stormwater in Rouge River and Don River watershed areas.

86) Property Divestiture & Acquisition – to provide for costs incurred in relation to divestiture from City of Richmond Hill surplus property and costs incurred to acquire City of Richmond Hill property not eligible for funding from other sources.

87) Public Art – for the acquisition, installation, maintenance, conservation and management incurred in relation to Public Art in the City of Richmond Hill

88) New Civic Building

89) Performances for Int.'l Events