

APPENDIX “A”

Definitions of Reserves and Reserve Funds

Reserves

Stabilization

- 1) Elections - provides funding to moderate future tax rate impacts due to costs associated with running municipal election.
- 2) Tax Rate Stabilization - used to offset potential tax rate impacts due to unforeseen economic conditions, events or circumstances that would otherwise require excessive tax rate increases to continue delivery of services.
- 3) Tax Adjustment Stabilization Reserve- to stabilize expenses relating to tax adjustments.
- 4) Theatre Revenue Stabilization - to stabilize unexpected and substantial decline in revenues by the Richmond Hill Centre for the Performing Arts.
- 5) Water / Sewer Rate Stabilization - used to offset potential water or sewage rate impacts on the City.
- 6) 225 EBC Revenue Stabilization - to offset net operating losses of 225 EBC due to unforeseen economic conditions, events or circumstances.
- 7) Ontario Municipal Board - used to offset potential tax rate impacts due to OMB hearings that would otherwise require excessive tax rate increases.
- 8) Winter Snow Removal - to fund unforeseen winter conditions, events or circumstances that would otherwise impact the tax rate
- 9) Staffing, Training & Development - to provide funding for future staff training and development.

Developer Funded

- 10) Development Repair & Replacement - to finance repair and replacement of municipal services within the road allowance damaged in construction or development.
- 11) Street Lights - finances the purchase of growth related street lighting equipment and installation on City roads.
- 12) Water Meters - finances the purchase and installation of residential water meters for new homes.
- 13) Street Signs - finances the purchase and installation of signs within new subdivisions.

- 14) Trees - finances the purchase and planting of trees on City boulevards for new lots.
- 15) Inspection - to fund costs associated with design review and inspection of development within the City.
- 16) Administrative & Legal - to fund costs associated with the preparation of development agreements.
- 17) Sewage Inspection - for costs associated with inspection of sanitary sewer systems prior to assumption by the City.
- 18) Anti-Tampering Devices - finances the purchase and installation of devices to secure hydrants during construction.
- 19) Park Inspection - to finance costs related to park inspections.
- 20) Monitoring - to finance costs associated with stormwater management and environmental features monitoring.
- 21) Engineering Review Fees – to fund costs associated with both Site Plan and Subdivision Projects

Other Reserves

- 22) DDO Woodland Mgmt - Funds collected from Corsica Development Inc., pursuant to draft plan conditions applicable to Corsica's subdivision development of the D.D.O. property for woodland management
- 23) Terrestrial Natural Area Restoration – to fund natural area restoration and tree planting
- 24) Lake Wilcox Remediation - to offset potential tax rate impacts for remediation work on Lake Wilcox.
- 25) Yonge Street Commercial Revitalization - to fund the revitalization of the Yonge Street Commercial Corridor.
- 26) Heritage Centre Donations - to finance costs associated with the Richmond Hill Heritage Centre.
- 27) Disabled Parking Fines - to hold fines collected for "Disabled Parking"
- 28) Recycling & Green Bin – To fund the recycling and green bins kits, for site-plans and subdivisions and servicing agreement
- 29) Crosby Park Enhancement Reserve – to provide funding for facility enhancement at Crosby Park

Reserve Funds

Obligatory Reserve Funds

Development Charge Reserve Funds

These reserve funds are collected from developers to fund development or growth related infrastructure.

- 30) Indoor Recreation – 90% Eligible services: Recreation Facilities
- 31) Outdoor Recreation – 90% Eligible services: Outdoor Recreation Services(Parkland Development, Amenities and Trails and Park)
- 32) Fire Services: 100% Eligible Services: Fire Protection Services (Fire Facilities, Fire Vehicles, Small Equipment and Gear)
- 33) Library: 90% Eligible Services: Library Services (Library Facilities, Library Materials)
- 34) General Government – 90% Eligible services: Administration (Study)
- 35) Public Works Yard & Fleet – 100% Eligible Services: Public Works Facilities, Public Works Fleet
- 36) City-wide Engineering – 100% Eligible services: Engineering – Roads and Related; Water

Area Specific Development Charges

- 37) Elgin West
- 38) 19th Avenue
- 39) Bayview N.W.
- 40) North Leslie E.
- 41) North Leslie W.
- 42) Bayview N.E.
- 43) Headford
- 44) Headford – North of Rouge
- 45) Observatory Lane
- 46) Yonge Crosby
- 47) Urban Fringe E.
- 48) Urban Fringe W.
- 49) Oak Ridges Overall

- 50) Oak Ridges Greenfield
- 51) Oak Ridges – Bond Crescent
- 52) Oak Ridges – Douglas
- 53) Oak Ridges – Valley Land
- 54) West Gormley

Lot Levies and Cash-in-lieu of Parkland Reserve Funds

- 55) Road – to fund capital expenditures for new roads. –Do NOT USE- (will close)
- 56) Sidewalk - to fund capital expenditures for new sidewalks.
- 57) Cash-in-Lieu of Parkland - to fund the purchase and development of new parkland.

Federal Gas Tax

- 58) Federal Gas Tax Grant- to hold the Federal Gas Tax Grant until the appropriate time to make use of the funds for its specific purpose.

Other Obligatory Reserve Funds

- 59) Section 37 Community Benefits - to provide funding for facilities, services or matters (community benefits) obtained through height and/or density incentives secured pursuant to Section 37 of the Planning Act within the local community in which the contributing development project is located.
- 60) Building Permit Stabilization – to allow for the provision of funds to guard against future recession as permitted under Bill 124 legislation and any additional costs for reengineering or other costs to meet the mandated service turnaround times required under Bill 124.

Discretionary Reserve Funds

Hydro Proceeds Funded Reserve Funds

In 2003, Council created new Reserve Funds with the proceeds from the sale of the former Richmond Hill Hydro.

- 61) Ecological Legacy - only interest will be used on community based projects for furthering ecological initiatives.
- 62) Community Enhancement & Economic Vitality - for projects that enhance the quality of life or enrich the economic vitality of the community.
- 63) Strategic Rapid Transit - funding long range strategic transit projects which are multi-jurisdictional.

Rate Supported Repair / Replacement Reserve Funds

These reserve funds have been established to provide for the future repair and replacement of various City owned assets

- 64) Watermain R&R – to fund capital expenditures for R&R of watermains as may be approved by Council
- 65) Watermeter R&R – to fund capital expenditures for R&R of water meters as may be approved by Council
- 66) Sanitary Sewer R&R – to fund capital expenditures for R&R of sanitary sewers as may be approved by Council
- 67) Water Quality Protection - periodic rehabilitation of environmental and storm water management systems.

Tax Supported Repair / Replacement Reserve Funds

These reserve funds have been established to provide for the future repair and replacement of various City owned assets

- 68) Road Repair
- 69) Capital Asset Continuity - provide for repairs and infrastructure replacement to maintain existing capital facilities and structures in full service and safe operating condition.
- 70) Infrastructure R&R – to fund capital expenditures for general fleet and equipment, Fire department fleet and apparatus, administration buildings, recreation facilities and park development
- 71) Transportation Network Repair and Replacement - for maintenance of the transportation network.
- 72) 225 EBC R&R – to fund capital expenditures of 225 EBC building as may be approved by Council
- 73) Arena R&R – to fund capital expenditures for arena fleet and equipment, arena buildings as may be approved by Council
- 74) Theatre R&R – to fund capital expenditures for Richmond Hill Centre of Performing Arts
- 75) Cash to Capital – to provide funds for capital projects considered new items not eligible for funding from Development Charges nor Repair and Replacement reserve funds

Other Discretionary Reserve Funds

- 76) Sick Leave - to finance cumulative sick leave gratuities for Fire and Works Departments employees subject to specific labour relation agreements.
- 77) Insurance - to provide for self-insured claims and associated expenses for the operation of risk management.
- 78) Mayor Endowment Art Fund – provides grants for Richmond Hill-based artists and art groups through a grant application review process
- 79) Non-Growth Portion of Development - to finance the non-growth portion of growth related capital projects that are covered by Development Charge Act.
- 80) Payment-in-lieu of Parking - to fund future parking structures or lots within specified areas of City.
- 81) Elvis Stojko Bursary - for bursaries provided to applications to Post Secondary education purposes.
- 82) WSIB - to fund the City's WSIB claims
- 83) Village of Richmond Hill BIA – for contribution towards capital projects within the scope of the Village of Richmond Hill Business Improvement Area and one-time conditions, events or initiatives that would otherwise require an excessive area levy increase as approved by the Richmond Hill Business Improvement Area Board of Management and the Council of the Corporation of the City of Richmond Hill.
- 84) Yonge St. E & W-Boundary- to finance boundary road improvements around Bathurst Street, Yonge Street, Bayview Avenue and part of Gamble Road.
- 85) Rouge River Watershed - to finance quality treatment of stormwater in Rouge River and Don River watershed areas.
- 86) Property Divestiture & Acquisition – to provide for costs incurred in relation to divestiture from City of Richmond Hill surplus property and costs incurred to acquire City of Richmond Hill property not eligible for funding from other sources.
- 87) Public Art – for the acquisition, installation, maintenance, conservation and management incurred in relation to Public Art in the City of Richmond Hill
- 88) New Civic Building
- 89) Performances for Int.'l Events