Extract from Council Meeting C#30-19 held July 9 2019 Confirmatory By-law 106-19

13. Committee and Staff Reports

- 13.2 Minutes Committee of the Whole meeting CW#11-19 held July 2, 2019
 - 13.2.11 SRCM.19.08 Use of Cryptocurrency as a Method of Payment for Property Tax Bills (CW Item 11.11)

Moved by:

Regional and Local Councillor DiPaola

Seconded by:

Regional and Local Councillor Perrelli

- a) That Council approve staff to enter into negotiations with thirdparty provider, Coinberry Limited, to introduce cryptocurrency as a property tax payment option for residents and businesses;
- b) That the City Manager be authorized to enter into a contract with Coinberry Limited upon conclusions of successful negotiations as determined by the City Manager;
- c) That staff report back on future opportunities for the payment of other City fees and charges using cryptocurrency by September 30, 2019.

A recorded vote was taken:

In favour: (7): Mayor Barrow, Regional and Local Councillor DiPaola, Councillor Liu, Regional and Local Councillor Perrelli, Councillor Muench, Councillor West, Councillor Beros

Opposed: (1): Councillor Chan

Absent: (1): Councillor Cilevitz

Carried (7 to 1)