

Appendix C – 2021-2023 Financial Outlook

	Draft Budget	Outlook		
	2020	2021	2022	2023
Budget Pressures				
Base	\$ (412,800)	\$ 2,479,500	\$ 2,679,700	\$ 2,883,900
Legislated	5,500	-	-	-
Annualization	1,059,500	-	711,600	722,300
Growth	1,489,200	1,101,400	1,107,600	1,140,200
Assessment Growth	(2,093,300)	(1,758,200)	(1,824,200)	(1,904,000)
Unsustainable Funding Sources	1,114,800	820,000	820,000	400,000
Tax Levy Increases	\$ 1,162,900	\$ 2,642,700	\$ 3,494,700	\$ 3,242,400
Tax Rate Increase (estimated)	1.00%	2.22%	2.83%	2.52%

	Draft Budget	Outlook		
	2020	2021	2022	2023
Expenditures				
Personnel Expenditure	\$ 5,789,700	\$ 3,413,800	\$ 4,200,100	\$ 4,287,100
Non-Personnel				
Contracts, Services	(332,100)	623,200	644,700	653,500
Materials, Supplies	(287,200)	77,500	84,500	33,500
Other Expenditures	836,200	254,100	341,600	573,500
To Reserve & Reserve Funds	(672,700)	10,500	10,800	11,000
	(455,800)	965,300	1,081,600	1,271,500
Total Expenditures	\$ 5,333,900	\$ 4,379,100	\$ 5,281,700	5,558,600
Revenues				
User Fees & Fines	\$ (1,259,200)	\$ (727,900)	\$ (742,500)	(757,300)
Investment Income	820,000	820,000	820,000	400,000
Grants, Donations	23,200	(2,400)	(2,500)	(2,500)
From Reserve & Reserve Funds	(1,009,300)	32,100	74,200	72,600
From Other/Internal Sources	(652,400)	(100,000)	(112,000)	(125,000)
Non-Taxation Revenue	(2,077,700)	21,800	37,200	(412,200)
Taxation	(2,093,300)	(1,758,200)	(1,824,200)	(1,904,000)
Total Revenues	\$ (4,171,000)	\$ (1,736,400)	\$ (1,787,000)	\$ (2,316,200)
Tax Levy Requirements	\$ 1,162,900	\$ 2,642,700	\$ 3,494,700	\$ 3,242,400