

## **Staff Report SRPRS.20.021**

### **Appendix A List of Fulfilled Site Plan Agreement Conditions**

---

#### **Section 9 – Letter of Credit**

The total Letter of Credit held for municipal servicing is \$90,677.00. Upon assumption of municipal services, the letter of credit will be released, as follows:

Total Servicing Letter of Credit	\$90,677.00
Total Reduction of Letter of Credit	<u>\$73,677.00</u>
Current Value of Works Retained	\$17,000.00

Therefore, a Letter of Credit in the amount of \$17,000.00 was retained for the duration of the maintenance period which commenced on November 28, 2017. This is the date the final inspection report prepared by the City's inspection staff deemed the deficiencies were satisfactorily addressed and rectified. The amount of \$17,000.00 will remain in place until the assumption by-law is enacted, after which the remaining amount will be released.

#### **Section 31 – Consulting Engineer's Certificate**

AME-Tech Developments Limited, consulting engineers to the owner, has provided a Statutory Declaration dated March 28, 2018 and an Engineer's Certification Letter dated November 4, 2019 stating that the services have been constructed, installed and tested as required. Final inspections of the municipal services were carried out and completed as of November 28, 2017 with the City's inspection staff. Accordingly, services have been constructed to City's standards.

#### **Sections 33 and 34 – As-built Drawings**

AME-Tech Developments Limited, consulting engineers to the owner, has submitted a complete set of as-built engineering drawings for the services to be assumed. These drawings have been certified by the engineer who supervised the construction.

#### **Statutory Declaration**

A Statutory Declaration dated January 9, 2020 has been received from Denham Custom Design and Build Inc. The declaration states that all accounts relating to the installation of municipal services in the site plan agreement have been paid in full.