

## **Appendix B – SRPRS.20.025 – List of Fulfilled Site Plan Agreement Conditions**

### **Sections 38 and 39 – Letter of Credit**

The total Letter of Credit held for municipal servicing is \$81,054.00. Upon assumption of municipal services, the letter of credit will be reduced as follows:

Total Servicing Letter of Credit	\$81,054.00
Total Reduction of Letter of Credit	<u>\$68,896.00</u>
Current Value of Works Retained (\$81,054.00 x 15% Holdback)	\$12,158.00

Therefore, a Letter of Credit in the amount of \$12,158.10 will remain in place for the duration of the maintenance period which is 24 months from the date of the assumption by-law.

### **Section 23 – Consulting Engineer’s Certificate**

SCS Consulting Group Ltd., consulting engineers to the owner, has provided a Statutory Declaration dated February 3, 2020 and an Engineer’s Certification Letter dated June 17, 2019 stating that the services have been constructed, installed and tested as required. Final inspections of the municipal services were carried out and completed as of November 14, 2019 with the City’s inspection staff. Accordingly, services have been constructed to City’s standards.

### **Section 22 – As-built Drawings**

SCS Consulting Group Ltd., consulting engineers to the owner, has submitted a complete set of as-built engineering drawings for the services to be assumed. These drawings have been certified by the engineer who supervised the construction.

### **Section 26 – Statutory Declaration**

A Statutory Declaration dated July 31, 2019 has been received from CDC Contracting Ltd. The declaration states that all accounts relating to the installation of municipal services in the site plan agreement have been paid in full.