

THE CITY OF RICHMOND HILL
For the Year Ending December 31, 2019
2019 Surplus Allocation

APPENDIX C

	Variance Favourable/ (Unfavourable)
Operating Related Surplus	
Surplus before allocations	\$ 455,400
Budget Carryforwards requested in Appendix "B"	(156,900)
2019 Net Surplus	\$ 298,500
Surplus Allocation (Bylaw #109-13)	
Tax Rate Stabilization Reserve	(298,500)
	\$ -
Water & Wastewater Related Surplus	
Surplus before allocations	\$ 2,011,100
Budget Carryforwards requested in Appendix "B"	(250,000)
2019 Net Surplus	\$ 1,761,100
Surplus Allocation (Bylaw #110-13)	
Water Rate Stabilization Reserve	(880,550)
Water Quality Protection Reserve Fund	(880,550)
	(1,761,100)
	\$ -
Stormwater Related Surplus	
Surplus before allocations	\$ 538,100
Budget Carryforwards requested in Appendix "B"	-
2019 Net Surplus	\$ 538,100
Surplus Allocation (Bylaw #110-13)	
Water Quality Protection Reserve Fund	(538,100)
	\$ -