



Budget Committee of the Whole Meeting

Minutes

BCW#02-20

Tuesday, June 23, 2020, 1:30 p.m.

**(Electronic Meeting during an Emergency, pursuant to Section 238(3.3) of the
Municipal Act, 2001)**

An Electronic Budget Committee of the Whole Meeting, pursuant to Section 238(3.3) of the *Municipal Act, 2001*, of the Council of the City of Richmond Hill was held on Tuesday, June 23, 2020 at 1:30 p.m. in Committee Room 2 via videoconference.

Committee Member Present in Committee Room 2:

Regional and Local Councillor DiPaola, (Chair)

Committee Members Present via videoconference:

Mayor Barrow

Regional and Local Councillor Perrelli

Councillor Beros

Councillor Muench

Councillor Liu

Councillor West

Councillor Cilevitz

Councillor Chan

The following members of Staff were present via videoconference:

M. Dempster, City Manager

S. Adams, Acting Commissioner of Corporate and Financial Services

D. Joslin, Acting Commissioner of Community Services

K. Kwan, Commissioner of Planning and Regulatory Services

P. Masaro, Acting Commissioner of Environment and Infrastructure Services

D. Dexter, Director, Financial Services and Treasurer

S. Huycke, Director, Legislative Services/City Clerk

S. Kraft, Fire Chief

T. Steele, Director, Community Services Standards

G. Taylor, Director, Public Works Operations

The following members of Staff were present in Committee Room 2:

R. Ban, Deputy City Clerk

L. Sampogna, Council/Committee Coordinator

1. Adoption of Agenda

Moved by: Regional and Local Councillor Perrelli

That the agenda be adopted as distributed by the Clerk.

Carried

2. Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures of pecuniary interest by members of Council under the *Municipal Conflict of Interest Act*.

3. Delegations

There were no delegations.

4. Scheduled Business

4.1 SRCFS.20.014 - Year-End Operating Results as of December 31, 2019

David Dexter, Director, Financial Services and Treasurer, provided an overview of the 2019 Operating Fund financial results, including year-end surplus, personnel gapping, positive and negative contributions, and reviewed the 2019 Water and Wastewater and Stormwater financial results for the year ending December 31, 2019.

Moved by: Mayor Barrow

a) That the overview outlined in staff report SRCFS.20.14 regarding the 2019 operating results be received for information purposes;

b) That the 2019 Operating Budget carryforward items listed in Appendix "B" to staff report SRCFS.20.14 be approved;

c) That the surplus allocation measures detailed in Appendix "C" to staff report SRCFS.20.014 be approved.

Carried Unanimously

4.2 SRCFS.20.019 – 2019 Investment Portfolio Results

David Dexter, Director, Financial Services and Treasurer, presented the 2019 investment portfolio results noting the City's Investment Policy and the economic conditions and financial markets for 2019. He reviewed the 2018 and 2019 year end portfolio results indicating other municipalities as a general reference, and provided a 2020 financial update due to the COVID-19 pandemic.

Moved by: Mayor Barrow

a) That staff report SRCFS.20.019 regarding the 2019 Investment Portfolio Results be received for information purposes.

Carried Unanimously

4.3 SRCFS.20.017 - 2019 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement

David Dexter, Director, Financial Services and Treasurer, presented the City's 2019 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Statement, including highlights to Development Charges, a comparison of revenues and expenditures for Development Charges for the years 2015 to 2019 and from Q1 2018 to Q1 2020. D. Dexter provided highlights to the Cash in Lieu of Parkland, and a comparison of revenues and expenditures for the years 2015 to 2019.

Moved by: Councillor Beros

a) That Council receive staff report SRCFS.20.017 for information purposes;

b) That the 2019 Development Charges, Cash in Lieu of Parkland and Section 37 Community Benefits Reserve Funds Statement be made available to the public on the City of Richmond Hill website as outlined in staff report SRCFS.20.017.

Carried Unanimously

4.4 SRCFS.20.018 - Richmond Hill Mobility Accessibility Foundation Grant Request

Moved by: Mayor Barrow

- a) That the Richmond Hill Mobility Accessibility Foundation grant request, as provided in Appendix “A” to SRCFS.20.018, be received for consideration;
- b) That a grant in the amount of \$50,000 be allocated from the Disabled Parking Reserve;
- c) That future Mobility Grant requests be awarded by the Treasurer consistent with approved budgets.

Carried Unanimously

4.5 SRCFS.20.021 – 2020 Operating Forecast / COVID-19 Pressures and Updated Cash Flow

David Dexter, Director, Financial Services and Treasurer, provided an update regarding the financial impacts of COVID-19 on the City including a review of considerations for mitigating measures to manage and contain operating costs, Water and Wastewater and Stormwater financial impacts, and cash flow projections.

Moved by: Councillor Beros

- a) That the interim forecast 2020 Operating Forecast / COVID-19 Pressures and Updated Cash Flow outlined in staff report SRCFS.20.21, be received for information purposes;
- b) That staff provide a subsequent update in the Fall 2020;
- c) That with Council direction, staff proceed with “Other Mitigating Measures” to mitigate the COVID-19 impact.

Carried Unanimously

4.6 SRCFS.20.015 – 2021 Capital and Operating Budget Strategy

David Dexter, Director, Financial Services and Treasurer, provided an update on the City’s Tariff of Fees process and guidelines, and provided an overview of the 2021 capital and operating budget strategy and considerations. D. Dexter reviewed the 2020 approved budget and financial outlook, and outlined mitigating measures for consideration.

Moved by: Councillor Beros

- a) That staff report SRCFS.20.015, regarding the 2021 Capital and Operating Budget Strategy, be received;

b) That staff present a 2021 Draft Capital Budget that:

- i) Continues to manage the City’s capital program reflective of corporate priorities;
- ii) Maximizes all funding from external sources, development charges and reserve funding and consider the prudent issuance of debt as an alternate use of available funding resources;
- iii) That the tax supported Capital program be capped at \$15 million dollars.

c) That staff present a 2021 Draft Operating Budget that:

- i) Supports Council priorities;
- ii) The tax rate increase be no more than 0.5%;
- iii) The operating budget considerations outlined in report SRCFS.20.015 be used as a guideline in the development of the 2021 Operating Budget.

d) That staff present a 2021 Draft Water, Wastewater & Stormwater Budget that reflects the wholesale rate increase from Region of York and reflects approved factors from the Water/Wastewater Financial Plan and the Stormwater Financial Plan; and

e) That staff be directed to proceed with the 2021 Budget process in accordance with the timetable outlined in Appendix “A” and guidelines described in staff report SRCFS.20.015.

Carried

5. Adjournment

Moved by: Councillor Chan

That the meeting be adjourned

Carried

The meeting was adjourned at 3:07 p.m.