

**THE CITY OF RICHMOND HILL**  
**2020 Financial Outlook**

**APPENDIX A**

	SRCFS 20.21 (UN) / FAV	Change	SRCFS 20.25 (UN) / FAV
<b>Revenue Impact</b>			
Recreation Revenue Loss	(8,204,800)	(760,800)	(8,965,600)
Tax Penalties & Interest	(2,625,000)	192,000	(2,433,000)
Theatre - Revenue Loss	(1,622,200)	(219,500)	(1,841,700)
Investment Income	(1,400,000)	525,000	(875,000)
Development Planning revenues	(370,100)	-	(370,100)
Tax & WWW Overdue Notices	(340,800)	-	(340,800)
Parking Fines/Permits/AMPS	(274,300)	(145,800)	(420,100)
Parks Permits cancelled	(189,400)	(219,300)	(408,700)
Lottery/Marriage/FOI revenues	(107,200)	-	(107,200)
Fire Training revenue	(99,800)	-	(99,800)
Other revenues	(53,600)	13,300	(40,300)
<b>Gross Revenue Impact Due to Covid</b>	<b>(15,287,200)</b>	<b>(615,100)</b>	<b>(15,902,300)</b>
<b>Expenditure Impact</b>			
Recreation - Labour	4,373,000	20,800	4,393,800
Recreation - Materials	1,979,600	624,100	2,603,700
Other Casual Wages	1,222,900	(56,600)	1,166,300
Utilities Hydro, Gas, Water	570,000	50,000	620,000
Theatre - Labour	762,600	-	762,600
Theatre - Materials	339,300	139,800	479,100
Materials / Supplies Saved	268,900	-	268,900
Direct COVID-19 Costs	(194,600)	(61,400)	(256,000)
Direct COVID-19 Costs - Overtime	(447,400)	-	(447,400)
<b>Gross Expense Impact Due to Covid</b>	<b>8,874,300</b>	<b>716,700</b>	<b>9,591,000</b>
<b>Total Net Deficit Due to COVID</b>	<b>(6,412,900)</b>	<b>101,600</b>	<b>(6,311,300)</b>
<b>Actioned Deficit Mitigating Measures</b>			
Hiring/Recruitment Freeze	2,700,100	(144,800)	2,555,300
Training and Conference Reduction	477,900	-	477,900
Operating Program Deferrals/Cancellations	392,700	-	392,700
DEL/Layoffs (Admin staff)	192,100	-	192,100
Post-BCW Mitigating Items	-	708,200	708,200
<b>Total Actioned Mitigating Measures</b>	<b>3,762,800</b>	<b>563,400</b>	<b>4,326,200</b>
<b>Net Surplus / (Deficit) Projected to Year End</b>	<b>(2,650,100)</b>	<b>665,000</b>	<b>(1,985,100)</b>
<b>Business as Usual (BAU) Items:</b>			
PIL of Taxes - YRT (Orlando facility)	600,000	-	600,000
Waste Contract - Lower Contract rate	400,000	-	400,000
Waste Management Recovery RPRRA update	200,000	-	200,000
Lake Wilcox Pay Parking - if in place July 1	80,000	-	80,000
Animal Services Contract savings	40,000	-	40,000
Development Engineering Reserve Draw	10,000	-	10,000
Other	10,000	-	10,000
Misc. Revenue (unsustainable budget)	(536,000)	-	(536,000)
Assessment Appeals	-	(200,000)	(200,000)
<b>BAU Items Surplus / (Deficit)</b>	<b>804,000</b>	<b>(200,000)</b>	<b>604,000</b>
<b>Total Surplus / (Deficit) Projected to Year End</b>	<b>(1,846,100)</b>	<b>465,000</b>	<b>(1,381,100)</b>
Municipal Safe Restart Funding (Round 1)			4,131,900