

THE CITY OF RICHMOND HILL
2021 Financial Outlook

APPENDIX D

	SRCFS 20.25 2020 Outlook (UN) / FAV	SRCFS 20.15 2021 Outlook (UN) / FAV	2021 Outlook (UN) / FAV
Revenue Impact			
Recreation Revenue Loss	(8,965,600)	(5,911,800)	(8,490,700)
Tax Penalties & Interest	(2,433,000)	-	-
Theatre - Revenue Loss	(1,841,700)	-	(1,627,000)
Investment Income	(875,000)	-	(1,600,000)
Development Planning revenues	(370,100)	-	(370,100)
Tax & WWW Overdue Notices	(340,800)	-	(441,000)
Parking Fines/Permits/AMPS	(420,100)	-	-
Parks Permits cancelled	(408,700)	-	(229,700)
Lottery/Marriage/FOI revenues	(107,200)	-	(107,200)
Fire Training revenue	(99,800)	-	(99,800)
Other revenues	(40,300)	-	-
Gross Revenue Impact Due to Covid	(15,902,300)	(5,911,800)	(12,965,500)
Expenditure Impact			
Recreation - Labour / Materials	6,997,500	4,243,900	5,819,600
Theatre - Labour / Materials	1,241,700	-	1,523,100
Other Casual Wages	1,166,300	-	634,500
Utilities Hydro, Gas, Water	620,000	-	620,000
Materials / Supplies Saved	268,900	-	261,000
Direct COVID-19 Costs	(256,000)	-	(256,000)
Direct COVID-19 Costs - Overtime	(447,400)	-	-
Gross Expense Impact Due to Covid	9,591,000	4,243,900	8,602,200
Total Net Deficit Due to COVID	(6,311,300)	(1,667,900)	(4,363,300)
Total Actioned Mitigating Measures	4,326,200	-	-
Net Surplus / (Deficit) Projected to Year End	(1,985,100)	(1,667,900)	(4,363,300)
BAU Items Surplus / (Deficit)	604,000	-	-
Municipal Safe Restart Funding (Round 1)	1,381,100	-	2,750,800
Total Surplus / (Deficit) Projected to Year End	-	(1,667,900)	(1,612,500)