



Budget Committee of the Whole Meeting

Minutes

BCW#03-20

Tuesday, October 6, 2020, 1:30 p.m.

(Electronic Meeting pursuant to Section 238(3.3) of the Municipal Act, 2001)

An Electronic Budget Committee of the Whole Meeting, pursuant to Section 238(3.3) of the *Municipal Act, 2001*, of the Council of the City of Richmond Hill was held on Tuesday, October 6, 2020 at 1:30 p.m. in Committee Room 1 via videoconference.

Committee Members Present via videoconference:

Regional and Local Councillor DiPaola, (Chair)
Mayor Barrow
Regional and Local Councillor Perrelli
Councillor Beros
Councillor Muench
Councillor Liu
Councillor West
Councillor Cilevitz
Councillor Chan

The following members of Staff were present via videoconference:

M. Dempster, City Manager
S. Adams, Commissioner of Corporate and Financial Services
D. Joslin, Commissioner of Community Services
K. Kwan, Commissioner of Planning and Regulatory Services
A. Dimilta, City Solicitor
P. Masaro, Executive Director, Infrastructure and Engineering Services
S. Huycke, Director, Legislative Services/City Clerk
N. Kalyvas, Director, Facility Design Construction and Maintenance
S. Kraft, Fire Chief
P. Lee, Director, Policy Planning
B. Levesque, Director, Infrastructure Delivery Services
T. Steele, Director, Community Services Standards
G. Taylor, Director, Public Works Operations
D. Terziewski, Director, Development Engineering and Transportation
G. Li, Manager, Capital and Development Financing

- A. Mandatori, Manager, Facility Engineering Services
- L. Maitre, Manager, Capital Infrastructure Planning and Project Management Office

The following members of Staff were present in Committee Room 1:

- D. Dexter, Director, Financial Services and Treasurer
- R. Ban, Deputy City Clerk
- L. Sampogna, Council/Committee Coordinator

1. Adoption of Agenda

Moved by: Councillor Chan

That the agenda be adopted as distributed by the Clerk.

Carried

2. Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures of pecuniary interest by members of Council under the *Municipal Conflict of Interest Act*.

3. Delegations

There were no delegations.

4. Scheduled Business

4.1 SRCFS.20.025 – 2020 and 2021 Operating Forecast, COVID-19 Pressures and Updated Cash Flow

David Dexter, Director, Financial Services and Treasurer, acknowledged staff's effort in the preparation of all reports and extended his appreciation to all.

David Dexter, Director, Financial Services and Treasurer, provided an update of the changes that had transpired and the resulting impact to the 2020 Outlook and Cash flow since reported at the June 23, 2020 meeting. D. Dexter reviewed the 2021 Outlook of the results of an anticipated second COVID-19 wave scenario, and the cash flow projections for 2020.

Moved by: Councillor Beros

- a) That the presentation by David Dexter, Director of Financial Services and Treasurer, and staff report SRCFS.20.025 regarding the 2020 and

2021 Operating Forecast, COVID-19 Pressures and Updated Cash Flow, be received with thanks.

Carried Unanimously

4.2 SRCFS.20.026 – Financial Sustainability Strategy

David Dexter, Director, Financial Services and Treasurer, provided an overview of the Capital Sustainability Steering Committee mandate, and highlighted changes to the Ten Year Capital Forecast by asset category. He reviewed the 2021 Ten Year Capital Forecast funding sources, impact on reserve funds, and the three-pillar approach for a sound fiscal financial sustainability, including the three funding scenarios for the Tax Supported Capital Program.

Moved by: Mayor Barrow

- a) That staff report SRCFS.20.026, regarding the Financial Sustainability Strategy be received;
- b) That the Financial Sustainability Strategy for the Tax Supported Capital Program, based on the third scenario presented in staff report SRCFS.20.026, be implemented commencing in the 2022 Capital Budget process.

An Amendment was:

Moved by: Councillor Muench

That clause c) be added to the main motion:

- c) That Finance staff continue to work with Council to seek other sustainable measures that can be implemented prior to 2022.

Carried

Main Motion as Amended:

Moved by: Mayor Barrow

- a) That staff report SRCFS.20.026, regarding the Financial Sustainability Strategy be received;
- b) That the Financial Sustainability Strategy for the Tax Supported Capital Program, based on the third scenario presented in staff report

SRCFS.20.026, be implemented commencing in the 2022 Capital Budget process;

c) That Finance staff continue to work with Council to seek other sustainable measures that can be implemented prior to 2022.

Carried Unanimously

4.3 SRCFS.20.028 - Update on Bill 197, COVID-19 Economic Recovery Act, 2020, and Results of the LPAT Appeal Case DC160010

David Dexter, Director, Financial Services and Treasurer, provided an update on Bill 197, noting the key aspects of the Bill and significant impacts on the City's funding options related to Development Charges, Parkland Dedication, and Community Benefits Charge, including the approach to amending and updating the respective City By-laws. D. Dexter also provided an overview of the results of the Local Planning Appeal Tribunal, Appeal Case DC160010.

Moved by: Councillor Beros

a) That the update and initiatives outlined in staff report SRCFS.20.028, be received;

b) That Staff update three Development Charges By-laws, including the amendment of the City-wide Development Charges By-law to incorporate changes to soft services and two Area Specific Development Charges By-laws by July of 2021;

c) That Staff update the City-wide Development Charges By-law prior to the end of 2023, to reflect the update of various City-wide plans and studies.

Carried Unanimously

5. Adjournment

Moved by: Regional and Local Councillor Perrelli

That the meeting be adjourned

Carried Unanimously

The meeting was adjourned at 2:35 p.m.