

THE CITY OF RICHMOND HILL
2020 Financial Outlook

APPENDIX A

	SRCFS 20.25 (UN) / FAV	Change	SRCFS 21.03 (UN) / FAV
Revenue Impact			
Recreation Revenue Loss	(8,965,600)	(2,223,300)	(11,188,900)
Tax Penalties & Interest	(2,433,000)	-	(2,433,000)
Theatre - Revenue Loss	(1,841,700)	134,500	(1,707,200)
Investment Income	(875,000)	-	(875,000)
Development Planning revenues	(370,100)	370,100	-
Tax & WWW Overdue Notices	(340,800)	-	(340,800)
Parking Fines/Permits/AMPS	(420,100)	-	(420,100)
Parks Permits cancelled	(408,700)	-	(408,700)
Lottery/Marriage/FOI revenues	(107,200)	-	(107,200)
Fire Training revenue	(99,800)	-	(99,800)
Other revenues	(40,300)	-	(40,300)
Gross Revenue Impact Due to Covid	(15,902,300)	(1,718,700)	(17,621,000)
Expenditure Impact			
Recreation - Labour / Materials	6,997,500	122,800	7,120,300
Other Casual Wages	1,166,300	-	1,166,300
Utilities Hydro, Gas, Water	620,000	480,000	1,100,000
Theatre - Labour / Materials	1,241,700	(110,500)	1,131,200
Materials / Supplies Saved	268,900	-	268,900
Direct COVID-19 Costs	(256,000)	-	(256,000)
Direct COVID-19 Costs - Overtime	(447,400)	-	(447,400)
Gross Expense Impact Due to Covid	9,591,000	492,300	10,083,300
Total Net Deficit Due to COVID	(6,311,300)	(1,226,400)	(7,537,700)
Actioned Deficit Mitigating Measures			
Hiring/Recruitment Freeze / Full-Time Gapping	2,555,300	1,137,400	3,692,700
Training and Conference Reduction	477,900	22,100	500,000
Operating Program Deferrals/Cancellations	392,700	-	392,700
DEL/Layoffs (Admin staff)	192,100	-	192,100
Post-BCW Mitigating Items	708,200	-	708,200
Total Actioned Mitigating Measures	4,326,200	1,159,500	5,485,700
Net Surplus / (Deficit) Projected to Year End	(1,985,100)	(66,900)	(2,052,000)
Business as Usual (BAU) Items:			
PIL of Taxes - YRT (Orlando facility)	600,000	-	600,000
Waste Contract - Lower Contract rate	400,000	-	400,000
Waste Management Recovery RPRA update	200,000	-	200,000
Lake Wilcox Pay Parking - if in place July 1	80,000	170,000	250,000
Animal Services Contract savings	40,000	-	40,000
Development Engineering Reserve Draw	10,000	-	10,000
Other	10,000	-	10,000
Misc. Revenue (unsustainable budget)	(536,000)	-	(536,000)
Assessment Appeals	(200,000)	(222,000)	(422,000)
BAU Items Surplus / (Deficit)	604,000	(52,000)	552,000
Total Surplus / (Deficit) Projected to Year End	(1,381,100)	(118,900)	(1,500,000)
Municipal Safe Restart Funding (Round 1)			4,131,900
Funding Remaining to be applied to 2021 Operating Pressure			2,631,900