

Appendix C – 2022-2024 Financial Outlook

	Draft Budget	Outlook		
	2021	2022	2023	2024
Expenditures				
Personnel Expenditure	\$ 346,300	\$ 2,117,800	\$ 2,867,200	\$ 2,916,300
Non-Personnel				
Contracts, Services	(56,100)	630,900	615,300	664,400
Materials, Supplies	(173,600)	120,800	79,200	60,800
Other Expenditures	64,900	343,100	51,000	51,000
To Reserve & Reserve Funds	(624,600)	92,000	96,900	98,800
	(789,400)	1,186,800	842,400	875,000
Total Expenditures	\$ (443,100)	\$ 3,304,600	\$ 3,709,600	\$ 3,791,300
Revenues				
User Fees & Fines	\$ (698,500)	\$ (726,800)	\$ (726,000)	\$ (740,500)
Investment Income	850,000	850,000	400,000	-
Grants, Donations	(115,000)	(4,300)	(8,800)	(8,900)
From Reserve & Reserve Funds	1,840,600	(95,500)	(105,900)	(107,800)
From Other/Internal Sources	38,600	(112,000)	(125,000)	(137,000)
Non-Taxation Revenue	1,915,700	(88,600)	(565,700)	(994,200)
Taxation	(1,472,600)	(1,769,300)	(1,878,200)	(1,958,800)
Total Revenues	\$ 443,100	\$ (1,857,900)	\$ (2,443,900)	\$ (2,953,000)
Tax Levy Requirements	\$ -	\$ 1,446,700	\$ 1,265,700	\$ 838,300
Tax Rate Increase		1.21%	1.00%	0.63%
Covid-19 Related Impact	4,644,500			
Funded - Safe Restart Agreement	(4,347,000)			
Funded - Tax Rate Stabilization Reserve	(297,500)			
Tax Levy Increase	\$ -	\$ 1,446,700	\$ 1,265,700	\$ 838,300
Tax Rate Increase	0.00%	1.21%	1.00%	0.63%
Public Works Enhancement		500,000	500,000	500,000
Total Levy Requirements		\$ 1,946,700	\$ 1,765,700	\$ 1,338,300
Tax Rate Increase		1.63%	1.39%	1.01%
Recreation Programs - Covid Impact		3,540,300	1,830,100	-
Total Levy Requirements		\$ 5,487,000	\$ 3,595,800	\$ 1,338,300
Tax Rate Increase		4.58%	2.83%	1.01%