

## Appendix C – 2023-2025 Financial Outlook

	Draft Budet	Outlook		
	2022	2023	2024	2025
<b>Expenditures</b>				
Personnel Expenditure	\$ 2,382,500	\$ 2,547,000	\$ 3,007,100	\$ 2,971,700
Non-Personnel				
Contracts, Services	1,001,600	415,800	621,500	656,500
Materials, Supplies	884,00	97,800	57,400	53,300
Other Expenditures	477,00	186,900	61,000	102,200
To Reserve & Reserve Funds	94,400	89,000	90,800	92,600
	2,458,400	789,500	830,700	904,600
<b>Total Expenditures</b>	<b>\$ 4,840,900</b>	<b>\$ 3,336,500</b>	<b>\$ 3,837,800</b>	<b>\$ 3,876,300</b>
<b>Revenues</b>				
User Fees & Fines	\$ (858,00)	\$ (727,400)	\$ (735,800)	\$ (755,400)
Investment Income	425,00	425,000	-	-
Grants, Donations	125,00	(4,200)	(8,500)	(8,600)
From Reserve & Reserve Funds	(2,322,00)	(13,400)	(20,100)	(21,800)
From Other/Internal Sources	(489,00)	(112,000)	(125,000)	(137,000)
<b>Non-Taxation Revenue</b>	<b>(3,120,00)</b>	<b>(432,000)</b>	<b>(889,400)</b>	<b>(922,800)</b>
Taxation	(1,720,00)	(1,795,200)	(1,853,700)	(1,913,000)
<b>Total Revenues</b>	<b>\$ (4,840,00)</b>	<b>\$ (2,227,200)</b>	<b>\$ (2,743,100)</b>	<b>\$ (2,835,800)</b>
<b>Tax Levy Requirements</b>	<b>\$ -</b>	<b>\$ 1,109,300</b>	<b>\$ 1,094,700</b>	<b>\$ 1,040,500</b>
<b>Tax Rate Increase</b>	<b>0.00%</b>	<b>0.91%</b>	<b>0.87%</b>	<b>0.80%</b>
Covid-19 Related Impact	5,599,00			
Funded - Safe Restart Agreement/Covid-19 Recovery	(4,872,90)			
Funded - Tax Rate Stabilization Reserve	(726,10)			
Tax Levy Increase	\$ -	\$ 1,109,300	\$ 1,094,700	\$ 1,040,500
<b>Tax Rate Increase</b>	<b>0.00%</b>	<b>0.91%</b>	<b>0.87%</b>	<b>0.80%</b>
Public Works Enhancement		500,000	500,000	500,000
Fire Master Plan (16 Firefighters)		500,000	500,000	500,000
<b>Total Levy Requirements</b>		<b>\$ 2,109,300</b>	<b>\$ 2,094,700</b>	<b>\$ 2,040,500</b>
<b>Tax Rate Increase</b>		<b>1.74%</b>	<b>1.67%</b>	<b>1.58%</b>
Recreation Programs - Covid Impact		2,778,100	1,852,100	926,100
<b>Total Levy Requirements</b>		<b>\$ 4,887,400</b>	<b>\$ 3,946,800</b>	<b>\$ 2,966,600</b>
<b>Tax Rate Increase</b>		<b>4.02%</b>	<b>3.15%</b>	<b>2.29%</b>