

**The City of Richmond Hill
For the Year Ending December 31, 2021
2021 Surplus Allocation**

Appendix C

	Variance Favourable/ (Unfavourable)
Operating Related Surplus	
Surplus before allocations	\$ 373,000
Budget Carryforwards requested in Appendix "B"	(340,200)
Surplus	\$ 32,800
Covid-Related Deficit - Safe Restart Agreement funding	\$ 2,773,900
2021 Net Surplus	\$ 2,806,700
Surplus Allocation (Bylaw #109-13)	
Tax Rate Stabilization Reserve	(2,806,700)
	\$ -
Water & Wastewater Related Surplus	
Surplus before allocations	\$ 3,705,500
Budget Carryforwards requested in Appendix "B"	(300,000)
2021 Net Surplus	\$ 3,405,500
Surplus Allocation (Bylaw #110-13)	
Water Rate Stabilization Reserve	(1,702,800)
Water Quality Protection Reserve Fund	(1,702,700)
	(3,405,500)
	\$ -
Stormwater Related Surplus	
Surplus before allocations	\$ 131,200
Budget Carryforwards requested in Appendix "B"	-
2021 Net Surplus	\$ 131,200
Surplus Allocation (Bylaw #110-13)	
Water Quality Protection Reserve Fund	(131,200)
	\$ -