

Municipality of Richmond Hill

2021 Annual Treasurer's Statement of Development Charges, Cash-in-Lieu of Parkland and Section 37 Community Benefit Reserve Funds

Description	Services to which the Development Charge Relates										Cash in lieu of Parkland Reserve Fund	Section 37 Community Benefits
	Services Related to a Highway/Road	Water	Wastewater	Storm Water	Fire Services	Public Works	Parks & Recreation	Library Services	General Administration	TOTAL		
Opening Balance, January 1, 2021	67,798,255	1,655,713	663,780	6,381,495	686,091	171,601	25,817,771	1,212,373	(978,709)	103,408,367	43,982,055	(4,445)
Plus:												
Collections	10,575,776	-	152,008	-	581,301	1,103,606	10,989,477	1,590,226	459,598	25,451,994	12,429,890	1,706,523
Accrued Interest	676,597	17,619	8,364	49,577	7,923	3,835	269,948	16,472	-	1,050,335	432,023	7,158
Reduction of Funding as a Result of Capital Close <sup>1</sup>	1,323,635	27,957	-	54,640	-	-	3,603	25,088	-	1,434,923	145,373	-
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>\$ 12,576,008</b>	<b>\$ 45,576</b>	<b>\$ 160,373</b>	<b>\$ 104,217</b>	<b>\$ 589,224</b>	<b>\$ 1,107,441</b>	<b>\$ 11,263,028</b>	<b>\$ 1,631,786</b>	<b>\$ 459,598</b>	<b>\$ 27,937,251</b>	<b>\$ 13,007,</b>	<b>\$ 1,713,681</b>
Less:												
Amounts Transferred to Capital (or Other) Funds <sup>1</sup>	1,919,340	-	-	(24,784)	149,219	568,595	1,204,257	285,889	727,510	4,830,026	2,355,188	70,857
Amounts Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-	-	-	-	-	-	-	-
Credits	491,262	65,898	-	128,791	-	-	-	-	-	685,951	-	-
<b>Sub-Total</b>	<b>\$ 2,410,602</b>	<b>\$ 65,898</b>	<b>\$ -</b>	<b>\$ 104,007</b>	<b>\$ 149,219</b>	<b>\$ 568,595</b>	<b>\$ 1,204,257</b>	<b>\$ 285,889</b>	<b>\$ 727,510</b>	<b>\$ 5,515,977</b>	<b>\$ 2,355,</b>	<b>\$ 70,857</b>
<b>Closing Balance, December 31, 2021</b>	<b>\$ 77,963,661</b>	<b>\$ 1,635,391</b>	<b>\$ 824,152</b>	<b>\$ 6,381,705</b>	<b>\$ 1,126,096</b>	<b>\$ 710,447</b>	<b>\$ 35,876,542</b>	<b>\$ 2,558,270</b>	<b>\$ (1,246,622)</b>	<b>\$ 125,829,641</b>	<b>\$ 54,634,</b>	<b>\$ 1,638,378</b>

<sup>1</sup> See Attachment 2A for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.