

APPENDIX C - 2023-2025 Financial Outlook

	Approved Budget	Outlook		
	2022	2023	2024	2025
Expenditures				
Personnel Expenditure	\$ 2,382,500	\$ 2,547,000	\$ 3,007,100	\$ 2,971,700
Non-Personnel				
Contracts, Services	1,001,600	415,800	621,500	656,500
Materials, Supplies	884,600	97,800	57,400	53,300
Other Expenditures	477,800	186,900	61,000	102,200
To Reserve & Reserve Funds	94,400	89,000	90,800	92,600
	2,458,400	789,500	830,700	904,600
Total Expenditures	\$ 4,840,900	\$ 3,336,500	\$ 3,837,800	\$ 3,876,300
Revenues				
User Fees & Fines	\$ (858,300)	\$ (727,400)	\$ (735,800)	\$ (755,400)
Investment Income	425,000	425,000	-	-
Grants, Donations	125,500	(4,200)	(8,500)	(8,600)
From Reserve & Reserve Funds	(2,322,900)	(13,400)	(20,100)	(21,800)
From Other/Internal Sources	(489,600)	(112,000)	(125,000)	(137,000)
Non-Taxation Revenue	(3,120,300)	(432,000)	(889,400)	(922,800)
Taxation	(1,720,600)	(1,795,200)	(1,853,700)	(1,913,000)
Total Revenues	\$ (4,840,900)	\$ (2,227,200)	\$ (2,743,100)	\$ (2,835,800)
Tax Levy Requirements	\$ -	\$ 1,109,300	\$ 1,094,700	\$ 1,040,500
Tax Rate Increase	0.00%	0.91%	0.87%	0.80%
Covid-19 Related Impact	5,599,000			
Funded - Safe Restart Agreement	(4,872,590)			
Funded - Tax Rate Stabilization Reserve	(726,410)			
Tax Levy Increase	\$ -	\$ 1,109,300	\$ 1,094,700	\$ 1,040,500
Tax Rate Increase	0.00%	0.91%	0.87%	0.80%
Public Works Enhancement		500,000	500,000	500,000
Fire Master Plan (16 Firefighters)		500,000	500,000	500,000
Total Levy Requirements		\$ 2,109,300	\$ 2,094,700	\$ 2,040,500
Tax Rate Increase		1.74%	1.67%	1.58%
Recreation Programs - Covid Impact		2,778,100	1,852,100	926,100
Total Levy Requirements		\$ 4,887,400	\$ 3,946,800	\$ 2,966,600
Tax Rate Increase		4.02%	3.15%	2.29%