



Audit Committee Meeting

Minutes

AC#01-22

Tuesday, June 21, 2022, 1:30 p.m.

Council Chambers

225 East Beaver Creek Road

Richmond Hill, Ontario

An electronic hybrid Audit Committee meeting, pursuant to Section 238(3.3) of the *Municipal Act, 2001*, of the Council of the City of Richmond Hill was held on Tuesday, June 21, 2022 at 1:30 p.m. via videoconference.

Committee Member present in Council Chambers:

Mayor West

Committee Members present via videoconference:

Councillor Muench

Councillor Chan

Also present via videoconference:

Councillor Beros

Councillor Sheppard

Councillor Cilevitz

Staff Members Present via videoconference:

D. Joslin, Interim City Manager

T. Steele, Acting Commissioner of Community Services

S. Adams, Commissioner of Corporate and Financial Services

K. Kwan, Commissioner of Planning and Infrastructure

A. Dimilta, City Solicitor

G. Li, Director, Financial Services and Treasurer

S. Huycke, Director, Legislative Services/City Clerk

R. Ban, Deputy City Clerk

L. Sampogna, Council/Committee Coordinator

C. Connolly, Legislative Services Assistant

Melanie Dugard, Principal, and Allison Frizzell, Senior Manager, Grant Thornton LLP, were also in attendance via videoconference.

1. Adoption of Agenda

Moved by: Councillor Chan

That the agenda be adopted as distributed by the Clerk.

Carried

2. Disclosures of Pecuniary Interest and General Nature Thereof

There were no disclosures of pecuniary interest by members of the Committee under the *Municipal Conflict of Interest Act*.

3. Delegations

There were no delegations.

4. Scheduled Business

4.1 Report from Grant Thornton LLP, dated June 21, 2022, regarding the Communication of Audit Strategy and Results for the year ended December 31, 2021

Melanie Dugard, Principal, Grant Thornton LLP, provided an overview of the Report to the Audit Committee for the year ended December 31, 2021, and noted that the results were in accordance with Canadian public sector accounting standards. She advised that the Report highlighted the overall approach to the Audit and included areas of focus, procedures performed, as well as results of the procedures. M. Dugard reviewed details of the sensitive accounting estimates and disclosures, and highlighted upcoming changes in accounting standards that would impact the City.

Moved by: Councillor Chan

a) That the Report from Grant Thornton LLP, dated June 21, 2022, regarding the Communication of Audit Strategy and Results for the year ended December 31, 2021, be received.

Carried

4.2 SRCFS.22.021 – 2021 Draft Consolidated Financial Statements

Moved by: Councillor Chan

a) That the 2021 Audited Consolidated Financial Statements included in Appendix “A” to staff report SRFS.22.021, be approved and published;

b) That the Mayor and the Treasurer be authorized to sign the Financial Statements; and

c) That the 2021 Audited Richmond Hill Public Library Board Financial Statements (to be approved by the Library Board in June 2022) included in Appendix “B” to staff report SRCFS.22.021, be received for information purposes.

Carried

5. Adjournment

Moved by: Councillor Chan

That the meeting be adjourned.

Carried

The meeting was adjourned at 1:44 p.m.