

Appendix C – 2024-2026 Financial Outlook

| | Draft Budget | Outlook | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2023 | 2024 | 2025 | 2026 |
| Expenditures | | | | |
| Personnel - Permanent | \$ 6,848,400 | \$ 5,833,100 | \$ 6,358,400 | 6,474,500 |
| Personnel - Casual | (530,700) | 622,500 | 568,200 | 100,000 |
| Personnel Expenditure | \$ 6,317,700 | \$ 6,455,600 | \$ 6,926,600 | \$ 6,574,500 |
| Non-Personnel | | | | |
| Contracts, Services | 1,612,200 | 672,000 | 755,500 | 251,900 |
| Materials, Supplies | 676,700 | 979,300 | 600,400 | 625,400 |
| Other Expenditures | 1,063,100 | 882,500 | 101,000 | 102,000 |
| To Reserves & Reserve Funds | 1,135,600 | 194,000 | 106,300 | 106,900 |
| | 4,487,600 | 2,727,800 | 1,563,200 | 1,086,200 |
| Total Expenditures | \$ 10,805,300 | \$ 9,183,400 | \$ 8,489,800 | \$ 7,660,700 |
| Revenues | | | | |
| User Fees & Fines | \$ 1,911,800 | \$ (963,400) | \$ (879,100) | \$ (893,700) |
| Investment Income | (2,625,000) | - | - | - |
| Grants, Donations | (328,800) | (4,900) | (5,000) | (5,100) |
| From Reserves & Reserve Funds | (159,400) | (254,600) | (150,300) | (64,900) |
| From Other/Internal Sources | (508,400) | - | - | - |
| Non-Taxation Revenue | (1,709,800) | (1,222,900) | (1,034,400) | (963,700) |
| Taxation | (1,921,200) | (1,824,300) | (1,958,700) | (2,085,500) |
| Total Revenues | \$ (3,631,000) | \$ (3,047,200) | \$ (2,993,100) | \$ (3,049,200) |
| Tax Levy Requirements | \$ 7,174,300 | \$ 6,136,200 | \$ 5,496,700 | \$ 4,611,500 |
| Tax Rate Increase | 5.90% | 4.97% | 4.15% | 3.27% |
| Funded - Safe Restart Agreement/Covid-19 Recovery | (2,500,000) | - | - | - |
| Tax Levy Increase | \$ 4,674,300 | \$ 6,136,200 | \$ 5,496,700 | \$ 4,611,500 |
| Public Works Enhancement | | 500,000 | 500,000 | 500,000 |
| Fire Master Plan (16 Firefighters) | | 500,000 | 500,000 | 500,000 |
| Total Levy Requirements | | \$ 7,136,200 | \$ 6,496,700 | \$ 5,611,500 |
| Tax Rate Increase | 3.84% | 5.78% | 4.90% | 3.98% |