

## Appendix C – 2024-2026 Financial Outlook

	Draft Budget	Outlook		
	2023	2024	2025	2026
<b>Expenditures</b>				
Personnel - Permanent	\$ 6,848,400	\$ 5,833,100	\$ 6,358,400	6,474,500
Personnel - Casual	(530,700)	622,500	568,200	100,000
Personnel Expenditure	\$ 6,317,700	\$ 6,455,600	\$ 6,926,600	\$ 6,574,500
Non-Personnel				
Contracts, Services	1,593,000	672,000	755,500	251,900
Materials, Supplies	600,700	979,300	600,400	625,400
Other Expenditures	1,063,100	882,500	101,000	102,000
To Reserves & Reserve Funds	1,135,600	194,000	106,300	106,900
	4,392,400	2,727,800	1,563,200	1,086,200
<b>Total Expenditures</b>	<b>\$ 10,710,100</b>	<b>\$ 9,183,400</b>	<b>\$ 8,489,800</b>	<b>\$ 7,660,700</b>
<b>Revenues</b>				
User Fees & Fines	\$ 1,861,800	\$ (963,400)	\$ (879,100)	\$ (893,700)
Investment Income	(2,625,000)	-	-	-
Grants, Donations	(328,800)	(4,900)	(5,000)	(5,100)
From Reserves & Reserve Funds	(159,400)	(254,600)	(150,300)	(64,900)
From Other/Internal Sources	(508,400)	-	-	-
<b>Non-Taxation Revenue</b>	<b>(1,759,800)</b>	<b>(1,222,900)</b>	<b>(1,034,400)</b>	<b>(963,700)</b>
Taxation	(1,921,200)	(1,824,300)	(1,958,700)	(2,085,500)
<b>Total Revenues</b>	<b>\$ (3,681,000)</b>	<b>\$ (3,047,200)</b>	<b>\$ (2,993,100)</b>	<b>\$ (3,049,200)</b>
<b>Tax Levy Requirements</b>	<b>\$ 7,029,100</b>	<b>\$ 6,136,200</b>	<b>\$ 5,496,700</b>	<b>\$ 4,611,500</b>
<b>Tax Rate Increase</b>	<b>5.78%</b>	<b>4.97%</b>	<b>4.15%</b>	<b>3.27%</b>
Funded - Safe Restart Agreement/Covid-19 Recovery	(2,500,000)	-	-	-
Tax Levy Increase	\$ 4,529,100	\$ 6,136,200	\$ 5,496,700	\$ 4,611,500
Public Works Enhancement		500,000	500,000	500,000
Fire Master Plan (16 Firefighters)		500,000	500,000	500,000
<b>Total Levy Requirements</b>		<b>\$ 7,136,200</b>	<b>\$ 6,496,700</b>	<b>\$ 5,611,500</b>
<b>Tax Rate Increase</b>	<b>3.72%</b>	<b>5.78%</b>	<b>4.90%</b>	<b>3.98%</b>