



**City of Richmond Hill**  
**Summary of 2023 Tax Rates**

| <u>Assessment Class</u>                               | <u>Code/Qual.</u> | <u>Assessment</u> | <u>City Rate</u> | <u>Region Rate</u> | <u>School Rate</u> | <u>Total Rate</u> | <u>City Levy</u> | <u>Region Levy</u> | <u>School Levy</u>                   | <u>Total Levy (\$)</u> |
|---|-------------------|-------------------|------------------|--------------------|--------------------|-------------------|------------------|--------------------|--------------------------------------|------------------------|
| Residential   | RT                | 63,065,392,842    | 0.189580%        | 0.348892%          | 0.153000%          | 0.691472%         | 119,559,194.37   | 220,030,110.39     | 96,490,051.05                        | 436,079,355.81         |
| Res. Farmland Awaiting Dev. Ph.I                      | R1                | 0                 | 0.047395%        | 0.087223%          | 0.038250%          | 0.172868%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Res. Farmland Awaiting Dev. Ph.II                     | R4                | 0                 | 0.189580%        | 0.348892%          | 0.153000%          | 0.691472%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Multi-Residential                                     | MT                | 813,766,300       | 0.189580%        | 0.348892%          | 0.153000%          | 0.691472%         | 1,542,738.15     | 2,839,165.52       | 1,245,062.44                         | 5,626,966.11           |
| Office Building (New Construction) Excess Land        | YU                | 0                 | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| MT Farmland Awaiting Dev. Ph. II                      | M4                | 0                 | 0.189580%        | 0.348892%          | 0.153000%          | 0.691472%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| New Multi-Residential                                 | NT                | 0                 | 0.189580%        | 0.348892%          | 0.153000%          | 0.691472%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Commercial  | CT                | 3,285,300,870     | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 8,296,698.82     | 15,268,731.47      | 28,910,647.66                        | 52,476,077.95          |
| Commercial Farmland Awaiting Dev. Ph. I               | C1                | 0                 | 0.047395%        | 0.087223%          | 0.038250%          | 0.172868%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Office Building (New Construction)                    | YT                | 0                 | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Commercial (New Construction)                         | XT                | 0                 | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Commercial (New Construction) Excess Land             | XU                | 0                 | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Commercial Excess Land                                | CU                | 46,215,716        | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 81,699.22        | 150,354.05         | 406,698.30                           | 638,751.57             |
| Commercial Vacant Land                                | CX                | 88,187,000        | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 155,895.21       | 286,899.65         | 776,045.60                           | 1,218,840.46           |
| Parking Lot   | GT                | 27,610,800        | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 69,728.31        | 128,323.68         | 242,975.04                           | 441,027.03             |
| Office Building                                       | DT                | 249,625,700       | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 630,404.74       | 1,160,157.91       | 2,196,706.16                         | 3,987,268.81           |
| Office Building Excess Land                           | DU                | 1,046,200         | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 1,849.45         | 3,403.61           | 9,206.56                             | 14,459.62              |
| Shopping Centre                                       | ST                | 1,149,869,560     | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 2,903,880.59     | 5,344,122.27       | 10,118,852.13                        | 18,366,854.99          |
| Shopping Centre (New Construction)                    | ZT                | 0                 | 0.252540%        | 0.464759%          | 0.880000%          | 1.597299%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Shopping Centre Excess Land                           | SU                | 2,663,000         | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 4,707.60         | 8,663.56           | 23,434.40                            | 36,805.56              |
| Shopping Centre (New Construction) Excess Land        | ZU                | 0                 | 0.176778%        | 0.325331%          | 0.880000%          | 1.382109%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Industrial  | IT                | 433,741,002       | 0.311518%        | 0.573299%          | 0.880000%          | 1.764817%         | 1,351,181.29     | 2,486,632.83       | 3,816,920.82                         | 7,654,734.94           |
| Industrial (New Construction)                         | JT                | 0                 | 0.311518%        | 0.573299%          | 0.880000%          | 1.764817%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| I. Farmland Awaiting Dev. Ph. I                       | I1                | 36,984,000        | 0.047395%        | 0.087223%          | 0.038250%          | 0.172868%         | 17,528.57        | 32,258.55          | 14,146.38                            | 63,933.50              |
| Large Industrial (New Construction)                   | KT                | 0                 | 0.311518%        | 0.573299%          | 0.880000%          | 1.764817%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Industrial Excess Land                                | IU                | 3,167,700         | 0.202486%        | 0.372645%          | 0.880000%          | 1.455131%         | 6,414.15         | 11,804.28          | 27,875.76                            | 46,094.19              |
| Industrial (New Construction) Excess Land             | JU                | 0                 | 0.202486%        | 0.372645%          | 0.880000%          | 1.455131%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Industrial Vacant Land                                | IX                | 133,801,400       | 0.202486%        | 0.372645%          | 0.880000%          | 1.455131%         | 270,929.10       | 498,604.23         | 1,177,452.32                         | 1,946,985.65           |
| Industrial Full - Shared PIL                          | IH                | 3,037,000         | 0.311518%        | 0.573299%          | 0.980000%          | 1.864817%         | 9,460.80         | 17,411.09          | 29,762.60 *                          | 26,871.89              |
| Large Industrial                                      | LT                | 33,543,000        | 0.311518%        | 0.573299%          | 0.880000%          | 1.764817%         | 104,492.48       | 192,301.68         | 295,178.40                           | 591,972.56             |
| Large Industrial Excess Land                          | LU                | 0                 | 0.202486%        | 0.372645%          | 0.880000%          | 1.455131%         | 0.00             | 0.00               | 0.00                                 | 0.00                   |
| Pipeline  | PT                | 44,184,000        | 0.174224%        | 0.320632%          | 0.880000%          | 1.374856%         | 76,979.13        | 141,668.04         | 388,819.20                           | 607,466.37             |
| Farm  | FT                | 25,051,500        | 0.047395%        | 0.087223%          | 0.038250%          | 0.172868%         | 11,873.16        | 21,850.67          | 9,582.20                             | 43,306.03              |
| Managed Forests                                       | TT                | 694,700           | 0.047395%        | 0.087223%          | 0.038250%          | 0.172868%         | 329.25           | 605.94             | 265.72                               | 1,200.91               |
| Railway Rights of Way (rate per acre)                 | WT                | 133.02            | \$624.33         | \$0.00             | \$822.69           | \$1,447.02        | 29,897.38        | 53,899.00          | 109,434.22                           | 193,230.60             |
| Utility Transmission/Distribution Corridor (per acre) | UH                | 15.38             | \$834.02         | \$0.00             | \$1,208.66         | \$2,042.68        | 4,618.23         | 8,325.00           | 18,589.19 *                          | 12,943.23              |
|   |                   |                   |                  |                    |                    |                   |                  |                    | (*excluded - to City as PIL Revenue) |                        |
|   |                   | 69,443,882,290    |                  |                    |                    |                   | 135,130,500.00   | 248,685,293.42     | 146,259,354.36                       | 530,075,147.78         |

Sources: City Rates established by City By-law [38-23](#)  
 Region of York Rates established by Region of York By-law [2023-20](#)  
 Education Rates established by Ontario Regulation 400/98 as amended  
 All rates per acre for Railway and Utility Ontario Regulations 387/98 and 392/98 as amended