

Portfolio Breakdown by Term

Term to Maturity ¹	Book Value	% of Portfolio
90 days or less ²	64,924,699	13%
Greater than 90 days, up to and including 1 year	104,751,140	20%
Greater than 1 year, up to and including 5 years	167,280,640	33%
Greater than 5 years, up to and including 10 years	116,011,843	23%
Greater than 10 years, up to and including 15 years	25,029,168	5%
Greater than 15 years, up to and including 30 years	34,617,600	7%
	512,615,090	100%

¹ Excludes 55,860,237 in Canadian Equity Portfolio holdings, as equities have no term to maturity

² Includes 50,931,961 in cash balances