

**The City of Richmond Hill  
For the Year Ending December 31, 2022  
2022 Surplus Allocation & 2022 Deficit Funding**

**Appendix C**

	<b>Variance Favourable/ (Unfavourable)</b>
<b>Operating Related Surplus/(Deficit)</b>	
Surplus/(Deficit) before allocations	\$ (1,772,900)
Budget Carryforwards requested in Appendix "B"	<u>(212,700)</u>
<b>Surplus /(Deficit)</b>	<b><u>\$ (1,985,600)</u></b>
Covid-Related Deficit - Safe Restart Agreement funding	\$ 3,045,400
<b>2022 Net Surplus</b>	<b><u>\$ 1,059,800</u></b>
<b>Surplus Allocation (Bylaw #109-13)</b>	
Tax Rate Stabilization Reserve	(1,059,800)
	<u>\$ -</u>
<b>Water &amp; Wastewater Related Surplus/(Deficit)</b>	
Surplus/(Deficit) before allocations	\$ 536,000
Budget Carryforwards requested in Appendix "B"	-
<b>2022 Net Surplus</b>	<b><u>\$ 536,000</u></b>
<b>Surplus Allocation (Bylaw #110-13)</b>	
Water Rate Stabilization Reserve	(536,000)
	<u>\$ -</u>
<b>Stormwater Related Surplus/(Deficit)</b>	
Surplus/(Deficit) before allocations	\$ (1,936,400)
Budget Carryforwards requested in Appendix "B"	-
<b>2022 Net Deficit</b>	<b><u>\$ (1,936,400)</u></b>
<b>Deficit Funding (Bylaw #110-13)</b>	
Water Quality Protection Reserve Fund	<u>1,936,400</u>
	<u>\$ -</u>