

SRCFS.23.054 APPENDIX B - 2024 CAPITAL BUDGET FUNDING SOURCES

City of Richmond Hill  
2024 Capital Budget Funding Sources

Funding Sources	2024 Total Capital Budget Request	2024 Project Management and Overhead Cost	2024 Total Request
<b><u>Reserves and Reserve Funds</u></b>			
<b><u>Tax Supported</u></b>	<b>\$31,013,200</b>	<b>\$1,443,100</b>	<b>\$32,456,300</b>
Infrastructure Repair and Replacement	\$14,253,000	\$400,400	\$14,653,400
Capital Asset Continuity	\$8,245,000	\$571,300	\$8,816,300
Transportation Network	\$6,547,400	\$410,800	\$6,958,200
Cash to Capital	\$1,967,800	\$60,600	\$2,028,400
<b><u>Rate Supported</u></b>	<b>\$18,358,300</b>	<b>\$1,394,600</b>	<b>\$19,752,900</b>
Watermain Repair and Replacement	\$9,460,700	\$760,771	\$10,221,471
Sanitary Repair and Replacement	\$5,727,200	\$431,805	\$6,159,005
Watermeter Repair and Replacement	\$524,500	\$7,868	\$532,368
Water Quality Protection	\$2,646,000	\$194,167	\$2,840,167
<b><u>Development Charges</u></b>	<b>\$20,133,400</b>	<b>\$1,444,400</b>	<b>\$21,577,800</b>
Parks and Outdoor Recreation	\$12,877,300	\$948,700	\$13,826,000
Engineering Services	\$5,862,100	\$446,300	\$6,308,500
Fire Services	\$700,000	\$23,900	\$723,900
Library Services	\$469,000	\$7,000	\$476,000
Area Specific	\$225,000	\$18,500	\$243,500
<b><u>Cash in Lieu of Parkland</u></b>	<b>\$7,195,600</b>	<b>\$551,500</b>	<b>\$7,747,100</b>
<b><u>Canada Community Building Fund</u></b>	<b>\$13,981,600</b>	<b>-</b>	<b>\$13,981,600</b>
<b><u>Other Reserves and Reserve Funds</u></b>	<b>\$2,823,900</b>	<b>\$102,400</b>	<b>\$2,926,300</b>
Community Benefits Charge	\$841,800	\$68,800	\$910,600
Watermeter	\$485,400	\$7,300	\$492,700
Non Growth	\$444,500	\$13,700	\$458,200
Ecological Legacy	\$317,300	\$300	\$317,600
Strategic Rapid Transit Reserve	\$263,700	\$4,000	\$267,700
Tax Rate Stabilization	\$263,000	\$300	\$263,300
Theatre Repair and Replacement	\$132,000	\$2,400	\$134,400
Section 37 Community Benefits	\$50,000	\$4,100	\$54,100
Terrestrial Natural Area Restoration	\$17,900	\$1,500	\$19,400
Monitoring	\$8,300	\$100	\$8,400
<b><u>External Sources</u></b>	<b>\$3,718,700</b>	<b>-</b>	<b>\$3,718,700</b>
Grants	\$3,180,000	-	\$3,180,000
Recoveries	\$538,700	-	\$538,700
<b>Total Funding</b>	<b>\$97,224,700</b>	<b>\$4,936,000</b>	<b>\$102,160,700</b>