



Budget Committee of the Whole Meeting

Minutes

BCW#06-23

Tuesday, November 21, 2023, 1:30 p.m.

Council Chambers

225 East Beaver Creek Road

Richmond Hill, Ontario

A Budget Committee of the Whole meeting of the Council of the City of Richmond Hill was held on Tuesday, November 21, 2023 at 1:30 p.m. in Council Chambers via videoconference.

Council Members present in Council Chambers:

Regional and Local Councillor DiPaola (Chair)
Mayor West
Councillor Davidson
Councillor Thompson
Councillor Cui
Councillor Cilevitz
Councillor Shiu

Council Member present via videoconference:

Regional and Local Councillor Chan
Councillor Liu

Staff Members present in Council Chambers:

D. Joslin, City Manager
S. Adams, Commissioner of Corporate and Financial Services
G. Galanis, Acting Commissioner of Planning and Building Services
T. Steele, Commissioner of Community Services
P. Masaro, Executive Director, Infrastructure and Engineering Services
H. Punia, Chief of Staff to the Mayor
N. Kalyvas, Director, Facility Management
B. Levesque, Director, Infrastructure Delivery
G. Li, Director, Financial Services and Treasurer
L. Chen, Manager, Fiscal Planning and Strategy

A. Mandatori, Manager, Capital Planning and Delivery
S. Tsenis, Manager, Corporate Asset Management
D. Selicean, Capital and Reserves Management Advisor
K. Wren, Project Manager, Life Cycle Planning
S. Huycke, City Clerk
R. Ban, Deputy City Clerk
K. Hurley, Council/Committee Coordinator
C. Connolly, Legislative Services Assistant

Staff Members present via videoconference:

B. Burbidge, Fire Chief
C. Debi, Director, Strategic Communications
A. Dimilta, City Solicitor
M. Flores, Director, Policy Planning
D. Hearn, Director, Recreation and Culture
A. Ierullo, Director, Economic Development and Richmond Hill Centre
R. Jones, Director, Information Technology/CIO
D. Oliveira, Manager, Water, Wastewater and Roads
F. Quarisa, Director, Public Works Operations
D. Solomon, Chief Executive Officer, Richmond Hill Public Library
C. Treacy, Director, Human Resources
J. Concepcion, Financial Management Advisor
H. Leung, Financial Management Advisor
I. Treiger, Financial Management Advisor
B. Yu, Financial Management Advisor

1. Adoption of Agenda

Moved by: Mayor West

That the agenda be adopted as distributed by the Clerk.

Carried

2. Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures of pecuniary interest by members of Council under the *Municipal Conflict of Interest Act*.

3. Delegations

There were no delegations.

4. Scheduled Business

4.1 SRCFS.23.054 - 2024 Draft Capital Budget and 9 Year Forecast

- Presentation by Gigi Li, Director, Financial Services and Treasurer, and Paolo Masaro, Executive Director, Infrastructure and Engineering Services

Paolo Masaro, Executive Director, Infrastructure and Engineering Services, provided introductory remarks regarding the 2024 Draft Capital Budget and 9 Year Forecast and extended his thanks to all partners in the organization for their collaborative effort in bringing this document forward.

P. Masaro summarized the City's assets; explained Capital Project Development and Delivery, including typical Capital Project Phasing and Growth versus State of Good Repair; reviewed the 2023 Community Investments; and provided a detailed overview of the 2024 Capital Budget and Forecast.

Gigi Li, Director, Financial Services and Treasurer, presented to the Committee additional information regarding components of the Capital Budget and Forecast Funding Impacts including Capital Budget Revenue and Funding Sources; Capital Forecast Funding Pressures and Funding Methodology; Tax Supported Reserve Funds, Capital Asset Sustainability and Expenditure Projection (2024 to 2033); Rate Supported and Growth Related Reserve Funds; re-introduction of the Capital Sustainability Steering Committee; and Grant Funding Details.

G. Li concluded the presentation by reviewing the recommendations contained in staff report SRCFS.23.054.

Moved by: Councillor Thompson

a) That Budget Committee of the Whole recommends that the Mayor submit, for Council's review, a 2024 Capital Budget that includes the following:

- i. A 2024 Capital Budget in the amount of \$102,161,700 that includes project management and overhead costs as identified in Appendix 'A' of staff report SRCFS.23.054, funded from those sources identified in Appendix 'B' of staff report SRCFS.23.054;
- ii. Contingent 2024 Capital Budget pending approval of grant funding, for projects listed and funded from those sources identified in Appendix 'C' of staff report SRCFS.23.054; and

b) That Budget Committee of the Whole recommends that Council receive for information purposes the 2025-2033 Capital Forecast as identified in Appendix 'D' of staff report SRCFS.23.054, in the amount of \$1,678,173,000 that includes project management and overhead costs.

Carried

5. Adjournment

Moved by: Mayor West

That the meeting be adjourned

Carried

The meeting was adjourned at 3:25 p.m.