



ARKFIELD

April 9th, 2024

City of Richmond Hill
Members of Council
225 East Beaver Creek Road
Richmond Hill ON L4B 3P4

**RE: Letter of Intent
13572 and 13586 Bayview Avenue
OPA-23-0009 and D02-20009**

Dear Members of Council,

We are submitting this Letter of Intent for our future development at 13572 and 13586 Bayview (the project). Specifically, we are confirming our commitment to explore the feasibility to offer three units in the project that meet York Regions financial threshold of affordability.

Arkfield hereby agrees to undertake the following prior to the final approval of our site-specific Zoning by-law:

- i) Evaluate the feasibility of the project to include three affordable units that may result in modifications to the building.
- ii) Commit to negotiating with Housing York to have three affordable units in the project.
- iii) Meet with City of Richmond Hill Staff to investigate site plan changes, which may or may not require zoning-by-law amendments to support the inclusion of three affordable housing units in the project.

We look forward to working with the City of Richmond Hill.

Sincerely,

Derrick Andreychuk
Arkfield Developments