

Appendix B to SRCFS.24.021 - 2022 and 2023 Reserve and Reserve Funds Year End Balances Comparison

RESERVES/RESERVE FUNDS NAME	Year End 2022	Year End 2023	Change in Balance (\$)
RESERVES/RESERVE FUNDS	445,792,690	453,144,677	7,351,987
RESERVES	49,548,129	62,027,627	12,479,498
Stabilization Reserves	21,172,046	29,286,232	8,114,185
Tax Rate Stabilization	9,013,464	14,517,047	5,503,584
Water Sewage Rate	8,925,826	10,724,027	1,798,200
225 EBC Revenue Stabilization	569,260	573,171	3,912
Tax Adjustment Stabilization	682,666	888,341	205,675
Elections	0	200,000	200,000
Snow Removal	533,215	533,215	-
O.M.B	442,914	414,610	(28,303)
Staffing Training Development	932,248	1,333,026	400,778
Theatre Revenue Stabilization	72,454	102,794	30,340
Developer Funded Reserves	26,101,749	29,169,273	3,067,524
Engineering Review Fee	10,342,100	21,211,960	10,869,861
Inspection*	8,583,019		(8,583,019)
Water Meters	1,868,322	1,765,846	(102,476)
Administrative / Legal	946,761	1,151,439	204,678
Park Inspection	1,016,129	1,214,006	197,876
Anti- Tampering Devices	591,326	603,985	12,660
Development Repair and Replacement	555,040	555,040	-
Street Signs	489,439	479,318	(10,121)
Sewage Inspection	571,132	676,149	105,016
Monitoring	561,546	851,656	290,110
Trees	629,616	712,556	82,940
Street Lights	(52,680)	(52,680)	-
Other Reserves	2,274,334	3,572,122	1,297,788
D.D.O.Woodland Management	1,169,730	1,030,416	(139,315)
Terrestrial Natural Area Restoration	563,450	1,931,457	1,368,008
Disabled Parking Fines	197,095	197,095	-
Recycling and Green Bin	140,194	165,027	24,833
Ontario Cannabis Legalization Implementation	89,168	89,168	-
Crosby Park Enhance Reserve*	85,427	-	(85,427)
Heritage Centre Donations	16,531	16,531	-
Yonge St. Community Revitalization	10,757	140,847	130,089
Lake Wilcox Remediation	1,981	1,581	(400)
RESERVE FUNDS	396,244,561	391,117,049	(5,127,511)
OBLIGATORY	168,303,174	172,676,684	4,373,510
Development Charges Reserve Funds	98,212,030	106,661,378	8,449,348
City Wide Development Charges (Combined)	79,698,308	88,112,412	8,414,104
Area Specific (combined)	18,513,723	18,548,966	35,244
Lot Levies and Cash-in-lieu of Parkland	53,952,039	50,109,208	(3,842,831)
Cash-in-lieu of Parkland	53,952,039	50,109,208	(3,842,831)
Canada Community Building Fund	10,623,416	11,611,056	987,641
Canada Community Building Fund	10,623,416	11,611,056	987,641
Other Obligatory Reserve Funds	5,515,688	4,295,042	(1,220,646)
Building Permit Stabilization	4,266,956	2,995,352	(1,271,603)
Section 37 Community Benefits	1,248,733	1,299,689	50,957

RESERVES/RESERVE FUNDS NAME	Year End 2022	Year End 2023	Change in Balance (\$)
DISCRETIONARY	227,941,387	218,440,365	(9,501,022)
Tax Supported Repair and Replacement Reserve Funds	72,531,323	66,968,745	(5,562,578)
Infrastructure Repair and Replacement	45,588,225	44,907,640	(681,308)
Capital Asset Continuity	6,252,528	3,314,163	(2,938,365)
Transportation Network Repair and Replacement	15,102,964	15,554,091	451,127
225 E.B.C Repair and Replacement	2,706,972	531,683	(2,175,289)
Arena Repair and Replacement	1,368,505	1,423,734	55,229
Cash to Capital	1,512,128	1,238,156	(273,972)
Rate Supported Repair and Replacement Reserve Funds	60,982,333	56,160,809	(4,821,524)
Sanitary Sewer Repair and Replacement	35,185,185	36,978,047	1,792,863
Watermain Repair and Replacement	19,320,339	16,199,595	(3,120,745)
Watermetre Repair and Replacement	(1,139,211)	513,374	1,652,586
Water Quality Protection	7,616,020	2,469,792	(5,146,228)
Hydro Reserve Funds	63,946,359	63,870,311	(76,049)
Community Enhancement and Economic Vitality	52,293,621	52,221,207	(72,413)
Strategic Rapid Transit	7,794,235	7,649,265	(144,970)
Ecological Legacy	3,858,504	3,999,838	141,334
Other Discretionary Reserve Funds	30,481,372	31,440,501	959,130
Property Divestiture and Acquisition	14,325,420	14,609,601	284,181
Worker's Compensation - WSIB	5,566,560	5,418,749	(147,811)
Yonge St. E and W Boundary	3,675,684	3,830,446	154,762
Insurance	2,597,127	2,977,927	380,800
Non-Growth Development	1,702,931	1,482,363	(220,569)
Rouge and Don River Watershead	854,765	889,261	34,496
Theatre Repair and Replacement	627,944	559,585	(68,359)
Payment in Lieu for Parking	491,292	511,119	19,827
Sick Leave	507,805	1,028,299	520,494
Public Art Reserve Fund	63,004	65,546	2,543
Village of Richmond Hill BIA	57,370	60,380	3,010
Elvis Stojko Bursary	4,632	4,819	187
New Civic Building*	3,912	-	(3,912)
Mayor's Endowment Art	1,589	1,653	64
Road and Bridge Investment Fund*	723	-	(723)
Performances for International Events*	613	0	(613)
*Closed in 2023			