

SRCFS.24.022

Table 2

2023 Annual Treasurer's Statement of Development Charges, Cash-in-Lieu of Parkland and Community Benefits Charge Reserve Funds

Description	Services to which the Development Charge Relates										Cash in lieu of Parkland Reserve Fund	Community Benefits Charge (formerly s.37 Community Benefit)
	Services Related to a Highway/Road	Water	Wastewater	Storm Water	Fire Services	Public Works	Parks & Recreation	Library Services	General Administration	TOTAL		
Opening Balance, January 1, 2023	86,109,502	1,705,468	947,729	6,575,016	610,474	1,610,591	44,878,330	3,139,969	(1,841,307)	143,735,773	61,095,538	1,825,867
Plus:												
Collections	9,625,055	1,633	-	-	492,562	927,246	10,099,016	1,443,831	408,872	22,998,214	2,770,972	172,850
Accrued Interest	2,302,862	84,901	45,485	232,037	-	21,966	1,661,525	78,820	-	4,427,597	2,058,283	-
Reduction of Funding as a Result of Capital Close ¹	276,827	-	-	-	-	-	-	53,718	3,415	333,961	17,085	50,407
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 12,204,745	\$ 86,534	\$ 45,485	\$ 232,037	\$ 492,562	\$ 949,212	\$ 11,760,541	\$ 1,576,369	\$ 412,288	\$ 27,759,772	\$ 4,846,340	\$ 223,257
Less:												
Amounts Transferred to Capital (or Other) Funds ¹	4,287,531	157	-	308	95,084	427,585	2,841,277	371,597	964,525	8,988,064	4,052,020	633,991
Amounts Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-	-	-	-	-	-	-	-
Credits	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 4,287,531	\$ 157	\$ -	\$ 308	\$ 95,084	\$ 427,585	\$ 2,841,277	\$ 371,597	\$ 964,525	\$ 8,988,064	\$ 4,052,020	\$ 633,991
Closing Balance Prior to Commitments, December 31, 2023	\$ 94,026,716	\$ 1,791,845	\$ 993,214	\$ 6,806,745	\$ 1,007,952	\$ 2,132,218	\$ 53,797,594	\$ 4,344,741	\$ (2,393,544)	\$ 162,507,481	\$ 61,889,858	\$ 1,415,133
Capital Commitments	34,297,642	2,475,427	1,372,122	2,352,699	1,860,112	1,345,854	8,292,656	2,066,259	1,783,333	55,846,104	11,780,650	115,444
Closing Balances Post Commitments, December 31, 2023	\$ 59,729,074	\$ (683,582)	\$ (378,908)	\$ 4,454,046	\$ (852,160)	\$ 786,364	\$ 45,504,938	\$ 2,278,482	\$ (4,176,877)	\$ 106,661,377	\$ 50,109,208	\$ 1,299,689

¹ See Attachment 2A for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.