



**City of Richmond Hill  
Summary of 2024 Tax Rates**

Assessment Class	Code/Qual.	Assessment	City Rate	Region Rate	School Rate	Total Rate	City Levy (\$)	Region Levy (\$)	School Levy (\$)	Total Levy (\$)
Residential	RT	64,011,293,160	0.200386%	0.361852%	0.153000%	0.715238%	128,269,530	231,626,558	97,937,279	457,832,954
Res. Farmland Awaiting Dev. Ph.I	R1	-	0.050096%	0.090463%	0.038250%	0.178809%	-	-	-	-
Res. Farmland Awaiting Dev. Ph.II	R4	-	0.200386%	0.361852%	0.153000%	0.715238%	-	-	-	-
Multi-Residential	MT	830,312,300	0.200386%	0.361852%	0.153000%	0.715238%	1,663,828	3,004,502	1,270,378	5,938,707
New Multi-Residential	NT	-	0.200386%	0.361852%	0.153000%	0.715238%	-	-	-	-
New Multi-Residential (Municipal Reduction) subclass	N	-	0.200386%	0.361852%	0.153000%	0.715238%	-	-	-	-
MT Farmland Awaiting Dev. Ph. II	M4	-	0.200386%	0.361852%	0.153000%	0.715238%	-	-	-	-
Commercial	CT	3,297,464,870	0.266934%	0.482023%	0.880000%	1.628957%	8,802,052	15,894,541	29,017,691	53,714,283
Commercial Farmland Awaiting Dev. Ph. I	C1	-	0.050096%	0.090463%	0.038250%	0.178809%	-	-	-	-
Commercial Excess Land	CU	43,380,216	0.186854%	0.337416%	0.880000%	1.404270%	81,058	146,372	381,746	609,175
Commercial Vacant Land	CX	61,158,600	0.186854%	0.337416%	0.880000%	1.404270%	114,277	206,359	538,196	858,832
Parking Lot	GT	27,692,800	0.266934%	0.482023%	0.880000%	1.628957%	73,921	133,486	243,697	451,104
Office Building	DT	249,625,700	0.266934%	0.482023%	0.880000%	1.628957%	666,336	1,203,253	2,196,706	4,066,295
Office Building Excess Land	DU	1,046,200	0.186854%	0.337416%	0.880000%	1.404270%	1,955	3,530	9,207	14,691
Shopping Centre	ST	1,153,070,060	0.266934%	0.482023%	0.880000%	1.628957%	3,077,935	5,558,063	10,147,017	18,783,015
Shopping Centre Excess Land	SU	2,663,000	0.186854%	0.337416%	0.880000%	1.404270%	4,976	8,985	23,434	37,396
Industrial	IT	430,806,902	0.329274%	0.594595%	0.880000%	1.803869%	1,418,535	2,561,557	3,791,101	7,771,193
I. Farmland Awaiting Dev. Ph. I	I1	36,747,000	0.050096%	0.090463%	0.038250%	0.178809%	18,409	33,242	14,056	65,707
Industrial Excess Land	IU	3,170,700	0.214028%	0.386487%	0.880000%	1.480515%	6,786	12,254	27,902	46,943
Industrial Vacant Land	IX	118,610,900	0.214028%	0.386487%	0.880000%	1.480515%	253,861	458,416	1,043,776	1,756,052
Industrial Full - Shared PIL*	IH	3,037,000	0.329274%	0.594595%	0.980000%	1.903869%	10,000	18,058	29,763	57,821
Large Industrial	LT	33,543,000	0.329274%	0.594595%	0.880000%	1.803869%	110,448	199,445	295,178	605,072
Large Industrial Excess Land	LU	-	0.214028%	0.386487%	0.880000%	1.480515%	-	-	-	-
Pipeline	PT	44,460,000	0.184155%	0.332542%	0.880000%	1.396697%	81,875	147,848	391,248	620,971
Farm	FT	23,953,900	0.050096%	0.090463%	0.038250%	0.178809%	12,000	21,669	9,162	42,832
Managed Forests	TT	694,700	0.050096%	0.090463%	0.038250%	0.178809%	348	628	266	1,242
Railway Rights of Way (rate per acre)	WT	133	624	-	823	1,447.02	29,599	53,449	109,434	192,483
Utility Transmission/Distribution Corridor (per acre)*	UH	15	834	-	1,209	2,042.68	4,572	8,256	18,589	31,416
<b>Totals</b>		<b>70,372,731,008</b>					<b>144,702,300</b>	<b>261,300,472</b>	<b>147,495,824</b>	<b>553,498,183</b>

Sources

- City Rates established by City By-law 39-24
- Region Rates established by Region of York
- Education Rates established by Ontario Regulation 400/98 as amended
- All rates per acre for Railway and Utility Ontario Regulations 387/98 and 392/98 as amended
- \*Excluded - to City as PIL Revenue