

City of Richmond Hill  
 APPENDIX C - SRCFS.24.025 - 2025-2027 Financial Outlook

City Services	2024 Budget	2025 Outlook	Tax %	2026 Outlook	2027 Outlook
Base	\$ 2,999,100	\$ 5,464,300	3.87	\$ 4,701,500	\$ 4,703,900
Annualization	496,900	200,500	0.14	667,800	232,000
Legislated	776,400	350,000	0.25	367,000	405,000
Growth / Service Enhancements	964,800	1,333,300	0.94	1,361,100	1,807,000
Temporary but Persistent	1,185,500		0.00		
Property Tax / Supplementary Tax	(1,653,900)	(1,338,000)	-0.95	(1,422,600)	(1,504,600)
<b>Tax Levy Increases</b>	<b>\$ 4,768,800</b>	<b>\$ 6,010,100</b>		<b>\$ 5,674,800</b>	<b>\$ 5,643,300</b>
<b>Tax Rate Increase before Special Items</b>	<b>3.77%</b>	<b>4.26%</b>		<b>3.76%</b>	<b>3.55%</b>
Public Works Enhancement	681,500	557,400	0.39	557,400	557,300
16 Firefighters	550,000	550,000	0.39	550,000	538,300
<b>Tax Levy Increase</b>	<b>\$ 6,000,300</b>	<b>\$ 7,117,500</b>		<b>\$ 6,782,200</b>	<b>\$ 6,738,900</b>
<b>Tax Rate Increase</b>	<b>4.70%</b>	<b>5.04%</b>		<b>4.50%</b>	<b>4.25%</b>
<b>Capital Asset Sustainability - 1.5%</b>	<b>\$ 1,917,600</b>	<b>\$ 2,117,100</b>		<b>\$ 2,261,900</b>	<b>\$ 2,381,200</b>