

## 6. Scheduled Business

### 6.1 SRCFS.24.037 - Recommendations for Capital Sustainability Steering Committee to Inform the 2025 Capital Budget and Forecast

- Presentation by Gigi Li, Director, Financial Services and Treasurer

Moved by: Councillor Davidson

That the Capital Sustainability Steering Committee recommends to Council:

a) That Staff Report SRCFS.24.037 regarding the Recommendations for Capital Sustainability Steering Committee to Inform the 2025 Capital Budget and Forecast, be received;

b) That the Capital Sustainability Steering Committee approve the following staff recommendations:

- i. Revise the timing of the key Indoor Recreation and Parks projects as set out in SRCFS.24.037.
- ii. Minimize the acquisition of parkland and measures taken to ensure available funds in Parks and Recreation Development Charges and Cash-in-lieu of Parkland for future construction of the North Leslie Community Centre.
- iii. Increase contributions to tax and rate-supported reserve funds to close the funding gap and address the infrastructure backlog.
- iv. Explore alternate funding sources such as public-private partnerships and grants.
- v. Explore debt financing options to manage the shortfall in the near term.
- vi. Reassess service levels to align them with the City's financial capabilities.
- vii. Pause on adding new Master Plans until the Financial Sustainability Strategy is updated in light of long-term financial implications.

Carried

---

For Your Information and Any Action Deemed Necessary