

Innovating in microelectronics

Innovators and makers of electronic circuits, components and microchips are **thriving in Richmond Hill** thanks to our extraordinary engineers and well-educated skilled workforce.



From start-ups to tech giants, Richmond Hill is leading the charge to think small.

The microelectronics sector in Richmond Hill is varied and growing. Computer system design and engineering jobs rank among the highest for projected growth in the city as design engineering firms, component suppliers and manufacturers continue to make Richmond Hill home.

Our microelectronics sector draws on Ontario's world-class information technology (IT) hub:



Deep expertise in nanotechnology, artificial intelligence, robotics and advanced manufacturing



Competitive provincial/federal manufacturing tax rate of 25%



Access to research facilities and an innovation ecosystem

Perfectly
Situated



Sector Leaders

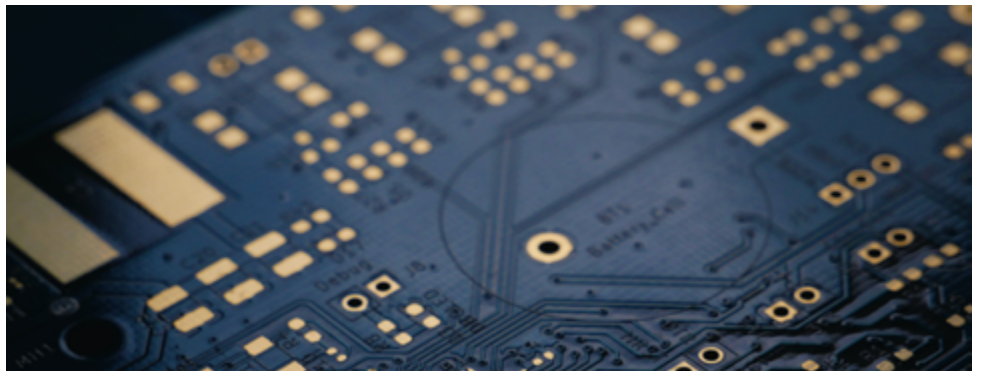


Flexible and Hybrid Electronics (FHE) opportunities in Richmond Hill

FHE represents a new set of manufacturing methods such as 2D large-area printable electronics, flexible integrated circuits, 3D printable electronics for multi-layer printed circuit boards (PCBs), adding electronics to 3D objects, in-mould electronics, smart textiles and more.

Developers, manufacturers, integrators and end users can leverage Richmond Hill's existing microelectronic cluster and highly skilled workforce to take advantage of FHE and add intelligence and new levels of functionality to everyday objects for the Internet of Everything.

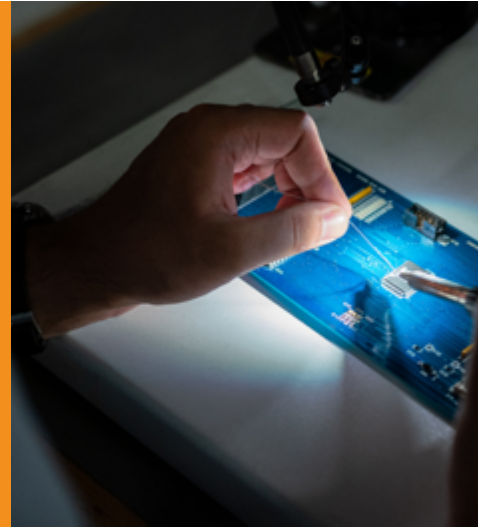
➔ **Whether you are relocating or looking for the most innovative microelectronics talent, products and services, Richmond Hill is your top choice.**



Smart people from all over the world come to Richmond Hill to **build and grow innovative businesses.**

Today we are home to over 5,000 companies, many of whom are designing and developing the next generation of cutting-edge products.

Powered by one of Canada's most educated workforces, our city and businesses are building economic resilience by innovating for the present and future.



Knowledge economy leader

- 22 colleges and universities within 60 minutes
- Home to Centre for Local Innovation and Collaboration (CLIC)
- Access to top incubators and investors
- A key stop on Ontario's Innovation Corridor, a highly connected economy contributing \$360 billion to Canada's GDP

One of Canada's most educated populations

- 79% have post-secondary education
- 15,000+ workers with the majority concentrated on computer systems design and related services
- The highest number of STEM graduates per capita

City living at its finest

- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

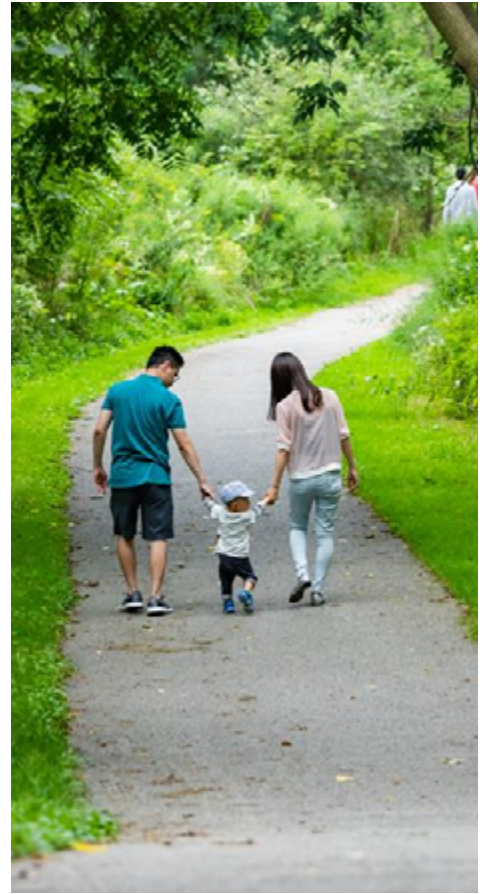
- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- Ontario's R&D tax credits are among the most generous in the OECD
- 2,159 Engineering Services workers in Richmond Hill

Richmond Hill boasts Canada's highest number of STEM graduates per capita

Move people and goods easily

- 35 km to Canada's largest airport, Pearson International Airport
- 400-series highway system
- Toronto subway extension to the Richmond Hill Centre in progress
- Public transit includes bus and rapid transit service by VIVA, York Region Transit and GO Transit





Sources: 2021 Statistics Canada Census Data; Invest Ontario; Global Affairs Canada

Contact Us

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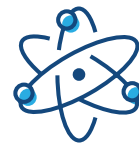


Innovating in IT services

Unparalleled talent, a thriving professional services sector and access to the second-largest information technology cluster in North America create the ideal conditions for **IT services in Richmond Hill.**

Richmond Hill is a knowledge economy leader with:

- One of the most educated workforces in Canada
- The Centre for Local Innovation and Collaboration's Human-Centred Design program assists early-stage startups and scale-up businesses with their research, design and innovation challenges
- A local business cluster that ranges from startups to global leaders like Compugen and Epicor



Richmond Hill has the highest number of STEM graduates per capita in Canada

Perfectly
Situated



Sector Leaders



At the heart of information innovation in Ontario

The Toronto-Waterloo Corridor is a highly connected economy that contributes \$360 billion to Canada's GDP. It runs from Windsor in the West to Ottawa in the East with Richmond Hill situated at the centre.

This innovation corridor covers two of the three most concentrated tech markets in North America and two of the largest startup ecosystems in the world.



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One of Canada's most educated populations

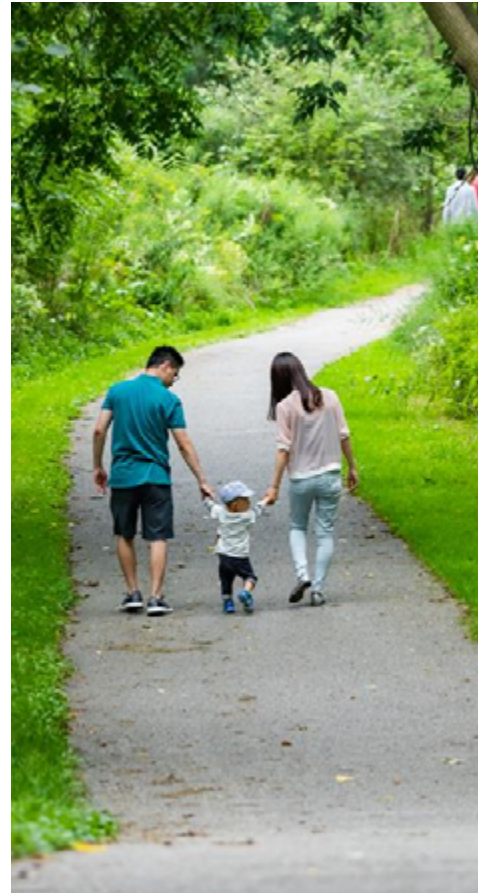
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- 15,000+ tech workers with the majority concentrated on computer systems design and related services
- The highest number of STEM graduates per capita

City living at its finest

- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- 2,159 Engineering Services workers in Richmond Hill



Sources: 2021 Statistics Canada Census Data; Invest Ontario; Global Affairs Canada

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Innovating in healthtech

Richmond Hill's healthtech cluster supports a thriving industry, innovating and developing a wide range of medical technologies used by patients, doctors, hospitals and clinics.



Developing the tools and capacity to transform healthcare.

Richmond Hill is home to a growing diversity of businesses focused on innovative applications of health technology, such as software, devices, and data analytics. Richmond Hill plays a critical role in Ontario's broader Life Sciences cluster.

Innovating in:



Software



Devices



Data Analytics

In 2022, clinical diagnostic company Qvella doubled its physical space and number of employees!

Perfectly
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Sector leaders



Top 10 in healthtech

Ontario's healthtech ecosystem is ranked
Top 10 in North America and features:

- Global-leading health research facilities
- 17 Regional Innovation Centres (RICs) connecting businesses to research resources
- A multi-billion dollar single-payer healthcare system (OHIP)

Employment

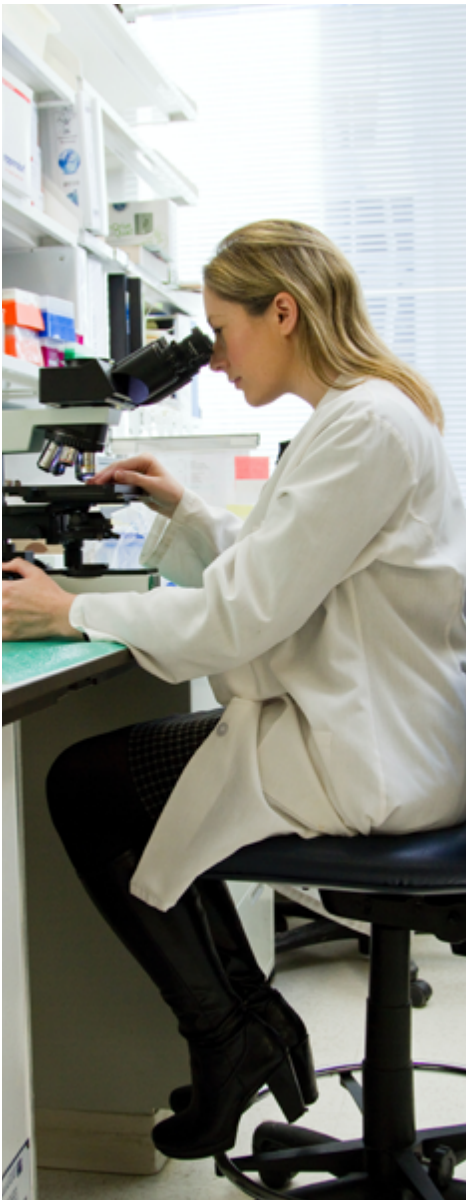
Employment growth in York Region has been strong over the last 10 years, with an average annual rate of 5.4%, **adding 18,300 healthcare jobs**, making it one of the fastest-growing sectors.

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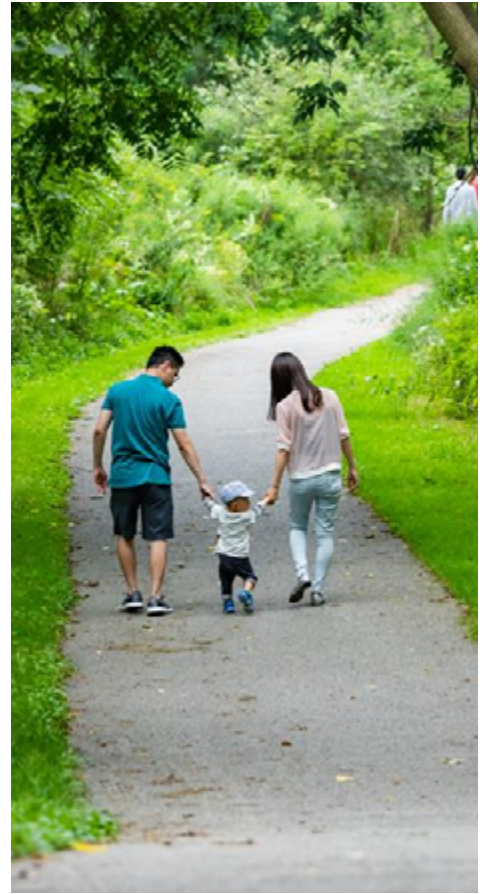
- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- 25 medical equipment and supply manufacturers

Move people and goods easily

- Canada's largest airport, Pearson International Airport
- 400-series highway system
- Toronto subway extension to the Richmond Hill Centre in progress
- Public transit includes bus and rapid transit service by VIVA, York Region Transit and GO Transit



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Innovating in fintech

Growing out of our robust finance and insurance ecosystem, **Richmond Hill's fintech sector** is thriving. World leaders in epayments, paytech and insurtech have operations here and the list of top companies continues to expand.



Richmond Hill is located in the heart of the Greater Toronto Area (GTA).
The GTA is:



- North America's second largest financial hub



- One of only 10 areas in the world that are considered both a start-up hub and a financial services leader



- Ranked eighth as a global fintech hub



- The most attractive centre for fintech companies and the fastest-growing financial sector in North America

Perfectly
Situated



Sector leaders



Paymentus

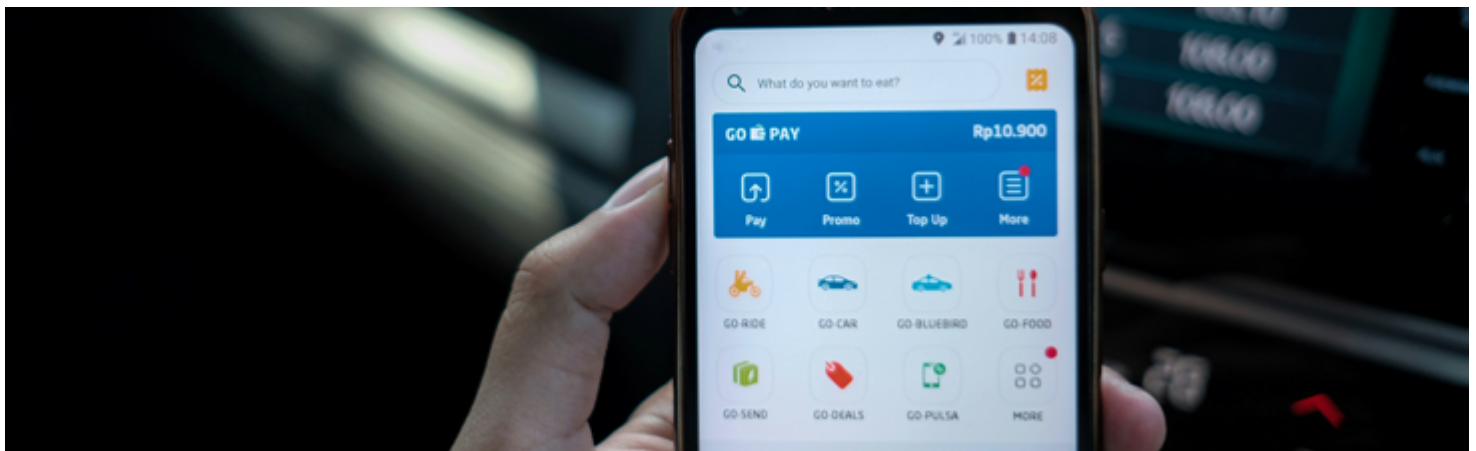


The GTA offers fintech companies access to:

- One of the world's soundest banking systems
- Canada's five largest bank headquarters
- More than half of the world's top 10 banks by market capitalization
- The Toronto Stock Exchange (TSX), the world's tenth-largest equity exchange in terms of market capitalization



Whether you are relocating or looking for the most innovative fintech talent, products and services, Richmond Hill is your top choice.



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One of Canada's most educated populations

- 79% have post-secondary education
- 22% work in business, finance, or administration
- The highest number of STEM graduates per capita

City living at its finest

- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

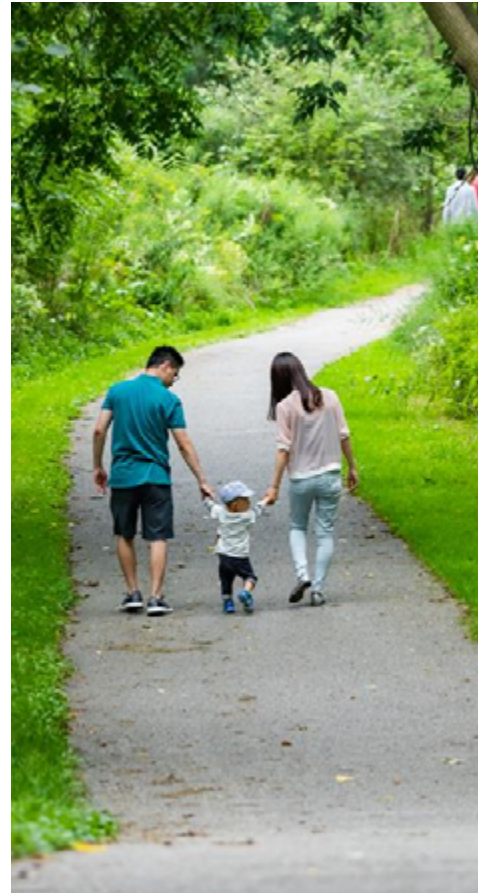
- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- 9.0% of Richmond Hill's labour force is in finance and insurance

Move people and goods easily

- Canada's largest airport, Pearson International Airport
- 400-series highway system
- Toronto subway extension to the Richmond Hill Centre in progress
- Public transit includes bus and rapid transit service by VIVA, York Region Transit and GO Transit

79% of Richmond Hill residents have post-secondary education

Learn more at:
[BusinessRichmondHill.ca](https://www.BusinessRichmondHill.ca)



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Sample of paid geofencing display ads used for Collision 2024

LET'S CHAT - BOOTH E223

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Richmond Hill

JOIN US AT THE COLLISION CONFERENCE

LET'S CHAT - BOOTH E223

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LET'S CHAT - BOOTH E223

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