



Staff Report for Economic Development Committee

Date of Meeting: October 15, 2024

Report Number: SRCM.24.11

Department: Office of the City Manager

Division: Economic Development and Richmond Hill Centre

Subject: **SRCM.24.11 – 2023 Economic Development
Year in Review**

Purpose:

The purpose of this report is to present the 2023 Economic Development Year in Review to the Economic Development Committee.

Recommendation(s):

- a) That staff report SRCM.24.11 be received.

Contact Person(s):

- Anthony Ierullo, Director of Economic Development and Richmond Hill Centre, Ext 6515

Report Approval:

All reports are electronically reviewed and/or approved by the Division Director, Treasurer (as required), City Solicitor (as required), Commissioner, and City Manager. Details of the reports approval are attached.

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Background:

The 2023 Economic Development Year in Review (Attachment 1) highlights the major economic development impacts that the City has made in the local and regional business community in 2023. It highlights the City's small businesses programs, work to help large corporations grow and thrive and several critical business support programs including the Approvals Plus program and the Centre for Local Innovation and Collaboration (CLIC). The report also highlights partnerships leveraged and select successes and programs.

Financial Implications:

There are no financial or staffing implications.

Relationship to Strategic Plan 2024-2027:

The 2023 Year in Review highlights initiatives that engage the business community to develop a shared understanding of challenges affecting those who live and work in Richmond Hill to achieve Stronger Connections. The Year in Review highlights programs that support working and doing business in the City to support a More Vibrant Richmond Hill.

Attachments:

The following attached documents may include scanned images of appendixes, maps and photographs. All attachments have been reviewed and made accessible. If you require an alternative format please call the contact person listed in this document.

- Attachment 1: 2023 Economic Development Year in Review

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Report Approval Details

Document Title:	SRCM.24.11 - 2023 Economic Development Year in Review.docx
Attachments:	- SRCM.24.11 - Attachment 1 - 2023 Economic Development Year in Review.pdf
Final Approval Date:	Oct 8, 2024

This report and all of its attachments were approved and signed as outlined below:

Anthony Ierullo - Oct 7, 2024 - 4:12 PM

Darlene Joslin - Oct 8, 2024 - 8:11 AM