



Budget Committee of the Whole Meeting

Minutes

BCW#05-24

Tuesday, November 19, 2024, 1:30 p.m.

Council Chambers

225 East Beaver Creek Road

Richmond Hill, Ontario

A Budget Committee of the Whole meeting of the Council of the City of Richmond Hill was held on Tuesday, November 19, 2024 at 1:30 p.m. in Council Chambers via videoconference.

Committee Members present in Council Chambers:

Regional and Local Councillor DiPaola (Chair)
Mayor West (Vice-Chair)
Regional and Local Councillor Chan
Councillor Davidson
Councillor Thompson
Councillor Cui
Councillor Cilevitz
Councillor Shiu

Committee Member present via videoconference:

Councillor Liu

Staff Members present in Council Chambers:

D. Joslin, City Manager
S. Adams, Commissioner of Corporate and Financial Services
G. Galanis, Commissioner of Planning and Building Services
P. Masaro, Commissioner of Infrastructure and Engineering Services
T. Steele, Commissioner of Community Services
S. Huycke, Director, Legislative Services/City Clerk
N. Kalyvas, Director, Facility Management
B. Levesque, Director, Infrastructure Delivery
G. Li, Director, Financial Services and Treasurer
D. Terzievski, Director, Infrastructure Planning and Development Engineering
M. Raza, Manager, Fiscal Strategy and Long-term Planning

D. Selicean, Financial Management Advisor - Capital and Reserves Management
I. Treiger, Financial Management Advisor
R. Ban, Deputy City Clerk
K. Hurley, Council/Committee Coordinator
C. Connolly, Legislative Services Assistant

Staff Members present via videoconference:

A. Dimilta, City Solicitor
J. Dyer, Director, Content and Community Engagement, RHPL
Y. Hwang, Director, Branch and Customer Experiences, RHPL
A. Iannucci, Chief Transformation Officer
A. Ierullo, Director, Economic Development and Richmond Hill Center
R. Jones, Director, Information Technology/CIO
T. Raeburn, Deputy Fire Chief - Support Services
J. Concepcion, Financial Management Advisor
S. Dillon, Finance and Administrative Assistant, RHPL
B. Yu, Financial Management Advisor

1. Call to Order

The Chair called the meeting to order at 1:30 p.m.

2. Adoption of Agenda

Moved by: Councillor Thompson

That the agenda be adopted as distributed by the Clerk.

Carried

3. Disclosures of Pecuniary Interest and General Nature Thereof

There were no disclosures of pecuniary interest by members of Council under the *Municipal Conflict of Interest Act*.

4. Delegation(s)

There were no delegations.

5. Scheduled Business

5.1 SRCFS.24.056 - 2025 Draft Capital Budget and 9 Year Forecast

**- Presentation by Gigi Li, Director, Financial Services and Treasurer,
and Paolo Masaro, Commissioner, Infrastructure and Engineering
Services**

Gigi Li, Director, Financial Services and Treasurer, provided introductory remarks regarding the 2025 Draft Capital Budget and 9 Year Forecast, and advised that the draft capital budget and forecast being considered was reflective of Council's 2024-2027 Strategic Plan and outlined the City's capital investment priorities to ensure the effective delivery of municipal services.

Paolo Masaro, Commissioner, Infrastructure and Engineering Services, reviewed the City's assets, highlighted the many Community Investments that had been completed in 2024, shared a video of the West Beaver Creek Pond Revitalization project, and noted ongoing construction projects within the municipality. P. Masaro provided an overview of the 2025 Draft Capital Budget and Forecast, reviewed the distribution of community investments for 2025, and concluded his portion of the presentation by extending his thanks to Members of Council for their leadership throughout the budget process.

G. Li provided an overview of Capital Budget and Forecast Funding including the Capital Budget Funding Strategy, Multi-Year Budget, and 2026-2034 Draft Capital Forecast Funding as well as an overview of Funding Analysis and Financial Sustainability. G. Li concluded the presentation by identifying next steps going forward and grant funding details.

Moved by: Councillor Cilevitz

a) That Budget Committee of the Whole recommends that the Mayor submit, for Council's review, a 2025 Capital Budget that includes the following:

- i. A 2025 Capital Budget in the amount of \$86,665,200 that includes project management and overhead costs as identified in Appendix "B" to staff report SRCFS.24.056, funded from those sources identified in Appendix "C" to staff report SRCFS.24.056;
- ii. Contingent 2025 Capital Budget pending approval of grant funding, for projects listed and funded from those sources identified in Appendix "D" to staff report SRCFS.24.056;
- iii. Projects in the amount of \$41,885,500 that require Capital Budget Authority to manage commitments for 2026 and to award multi-year procurement contracts as identified in Appendix "E" to staff report SRCFS.24.056.

b) That Budget Committee of the Whole recommends that Council receive for information purposes the 2026-2034 Capital Forecast as identified in Appendix "F" to staff report SRCFS.24.056, in the amount of \$1,731,177,600 that includes project management and overhead costs.

Carried Unanimously

6. Adjournment

Moved by: Councillor Cui

That the meeting be adjourned

Carried Unanimously

The meeting was adjourned at 2:55 p.m.