

APPENDIX B (SRCFS.25.017) - Financial Indicators and Outlook

(in %'s)	2020	2021	2022	2023	2024	2025	2026(F)
Richmond Hill							
Property Tax Rate Increase	0.73	0.00	0.00	3.72	4.70	3.19	
Capital Asset Sustainability Levy	1.00	1.00	1.00	1.00	1.50	1.50	
Property Assessment Growth	1.84	0.91	1.47	1.61	1.31	0.80	0.90
¹ Real GDP Growth - Canada	(5.10)	5.00	3.40	0.90	1.50	1.50	1.30
¹ Inflation							
CPI - Ontario	0.74	3.36	6.78	3.90	2.42	2.30	1.80
New Housing Price Index - Canada	4.64	11.65	3.89	(0.88)	0.08	0.08	
Construction Price Indices (non-res.) - Toronto	1.26	15.34	14.54	5.40	4.04	N/A	
Commercial - Toronto	2.20	15.10	14.60	5.40	3.90	N/A	
Industrial - Toronto	2.09	17.84	14.84	5.47	4.04	N/A	
Institutional - Toronto	2.11	13.14	12.65	5.44	3.93	N/A	
Electricity - Canada	(0.47)	3.79	2.54	6.54	1.13	0.84	
Natural Gas - Canada	9.97	19.63	25.12	(14.50)	(5.53)	6.38	
Gasoline - Canada	(8.50)	33.29	3.02	1.44	3.50	(1.58)	
Energy - Canada	(3.98)	21.18	7.33	(0.35)	1.02	(0.34)	
Water - York Region rate	-	-	3.30	3.30	3.30	3.30	
Recreation - Canada	1.82	1.99	4.00	1.41	1.76	0.62	
Non-Metallic Minerals - Canada	5.57	11.89	4.97	4.65	6.79	5.19	
Sand, Gravel, Clay, and Refractory Minerals - Canada	2.63	2.86	8.44	5.31	7.22	5.35	
Stone - Canada	5.91	13.53	3.83	0.32	5.92	0.77	
Interest Rates							
¹ Bank of Canada Overnight Rate	0.25	0.25	2.00	5.00	3.25	2.25	2.50
¹ Three-Month Treasury Bill Rate	0.06	0.16	2.05	4.95	3.16	2.25	2.55
¹ 10-Year Government Bond Rate	0.68	1.43	2.25	3.00	3.23	3.05	3.40

Sources

- ¹ Forecasts - March 2025 RBC Economics - Financial Market Monthly