

**The City of Richmond Hill**  
**For the Year Ending December 31, 2024**  
**2024 Surplus Allocation & 2024 Deficit Funding**

**Appendix C**

	<b>Variance Favourable/ (Unfavourable)</b>
Operating Related Surplus/(Deficit)	
Surplus/(Deficit) before allocations	\$ 2,098,000
Budget Carryforwards requested in Appendix "B"	(255,000)
<b>2024 Net Surplus</b>	<b>\$ 1,843,000</b>
Surplus Allocation (Bylaw #109-13)	
Tax Rate Stabilization Reserve	(929,200)
Workplace Safety and Insurance Board (WSIB) Reserve Fund	(913,800)
	\$ -
Water & Wastewater Related Surplus/(Deficit)	
Surplus/(Deficit) before allocations	\$ (2,428,200)
Budget Carryforwards requested in Appendix "B"	-
<b>2024 Net Deficit</b>	<b>\$ (2,428,200)</b>
Deficit Funding (Bylaw #110-13)	
Water Rate Stabilization Reserve	2,428,200
	\$ -
Stormwater Related Surplus/(Deficit)	
Surplus/(Deficit) before allocations	\$ 197,500
Budget Carryforwards requested in Appendix "B"	-
<b>2024 Net Surplus</b>	<b>\$ 197,500</b>
Surplus Allocation (Bylaw #110-13)	
Water Quality Protection Reserve Fund	(197,500)
	\$ -