

## Portfolio Breakdown by Sector

Sector	Minimum Credit Rating (Must meet at least one of the following)					Maximum Sector Exposure		
	Long Term				Short Term	Face Value	Weight	Portfolio Limit
	DBRS	Fitch	Moody's	S&P	DBRS			
<b>Cash</b>						<b>121,570,390</b>	<b>18%</b>	
<b>Federal</b>								
Government of Canada						-	0%	100%
Federal Guarantees						-	0%	50%
<b>Federal Total</b>						-	<b>0%</b>	<b>100%</b>
<b>Provincial</b>								
	AA	AA	Aa2	AA	R-1 (mid)	132,200,000	19%	70%
	A	A	A2	A	R-1 (low)	15,700,000	2%	30%
	BBB	BBB	Baa2	BBB	R-2 (mid)	-	0%	10%
<b>Provincial Total</b>						<b>147,900,000</b>	<b>22%</b>	<b>75%</b>
<b>Municipal</b>								
	AAA	AAA	Aaa	AAA	R-1 (high)	4,000,000	1%	35%
	AA	AA	Aa2	AA	R-1 (mid)	26,725,000	4%	25%
	A	A	A2	A	R-1 (low)	-	0%	10%
<b>Municipal Total</b>						<b>30,725,000</b>	<b>5%</b>	<b>40%</b>
<b>Banks – CAD Currency</b>								
Schedule I Banks	A (low)	A-	A3	A-	R-1 (low)	195,000,000	28%	60%
Schedule II Banks	A (low)	A-	A3	A-	R-1 (low)	-	0%	15%
Schedule III Banks	A (low)	A-	A3	A-	R-1 (low)	-	0%	5%
<b>Banks – USD Currency</b>								
Schedule I Banks	A (low)	A-	A3	A-	R-1 (low)	-	0%	5%
<b>Banks Total</b>						<b>195,000,000</b>	<b>28%</b>	<b>60%</b>
<b>ONE Investment</b>								
Money Market						-	0%	25%
Bond						-	0%	20%
Canadian Corporate Bond						78,000,000	11%	20%
Canadian Equity						73,000,000	11%	20%
<b>ONE Investment Total</b>						<b>151,000,000</b>	<b>22%</b>	<b>40%</b>
<b>Credit Unions</b>						<b>40,000,000</b>	<b>6%</b>	<b>15%</b>
<b>Other</b>								
Asset Backed Securities	AAA	AAA	Aaa	AAA	R-1 (high)	-	0%	10%
Loan/Trust Corporations	A (low)	A-	A3	A-	R-1 (low)	-	0%	10%
<b>Other Total</b>						-	<b>0%</b>	<b>10%</b>
<b>Grand Total</b>						<b>686,195,390</b>	<b>100%</b>	