

## MEMBER MOTION

## Section 5.4.4(b) of Procedure By-law

Meeting:	Committee of the Whole
Meeting Date:	May 21, 2025
Subject/Title:	Property Tax-Rate Classifications
Submitted by:	Regional and Local Councillor DiPaola

Whereas the Region of York sets tax rate classifications for lower tier municipalities;

Whereas currently there is no distinction between different types of multiresidential units;

Whereas to increase the diversity of housing in Richmond Hill and to allow for more affordable options for our residents it would be beneficial to incentivize purpose-built rental buildings;

Whereas in order to lower property taxes on purpose-built rental buildings it is necessary to have a separate class of property.

Therefore Be It Resolved that the City of Richmond Hill Council requests the Region of York to create a separate property tax classification for purpose-built rental buildings distinct from other types of multi-residential dwellings,

And Therefore Be It Resolved that this resolution be forwarded to the Region of York.

Moved by: Regional and Local Councillor DiPaola

Seconded by: