

SRCFS.25.025
Table 2
2024 Annual Treasurer's Statement of Development Charges, Cash-in-Lieu of Parkland and Community Benefits Charge Reserve Funds

Services to which the Development Charge Relates											Cash in lieu of Parkland Reserve Fund	Community Benefits Charge (formerly s.37 Community Benefit)
Description	Services Related to a Highway/Road	Water	Wastewater	Storm Water	Fire Services	Public Works	Parks & Recreation	Library Services	General Administration	TOTAL		
Opening Balance, January 1, 2024	94,026,716	1,791,845	993,214	6,806,745	1,007,952	2,132,218	53,797,595	4,344,741	(2,393,544)	162,507,481	61,889,858	1,326,072
Plus:												
Collections	15,373,896	227,164	(104,238)	(85,960)	931,030	1,444,781	14,064,227	1,984,231	346,679	34,181,810	8,079,920	-
Accrued Interest	5,594,147	128,295	62,439	332,559	73,895	137,808	3,212,355	280,418	-	9,821,915	3,485,159	76,898
Reduction of Funding as a Result of Capital Close ¹	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 20,968,042	\$ 355,459	\$ (41,799)	\$ 246,599	\$ 1,004,925	\$ 1,582,588	\$ 17,276,583	\$ 2,264,649	\$ 346,679	\$ 44,003,725	\$ 11,565,079	\$ 76,898
Less:												
Amounts Transferred to Capital (or Other) Funds ¹	12,864,279	-	-	-	295,394	764,355	6,392,671	611,681	417,700	21,346,079	6,804,072	108,972
Amounts Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-	-	-	-	-	-	-	-
Credits	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	\$ 12,864,279	\$ -	\$ -	\$ -	\$ 295,394	\$ 764,355	\$ 6,392,671	\$ 611,681	\$ 417,700	\$ 21,346,079	\$ 6,804,072	\$ 108,972
Closing Balance Prior to Commitments, December 31, 2024	\$ 102,130,479	\$ 2,147,303	\$ 951,415	\$ 7,053,344	\$ 1,717,484	\$ 2,950,452	\$ 64,681,506	\$ 5,997,709	\$ (2,464,565)	\$ 185,165,127	\$ 66,650,865	\$ 1,293,998
Capital Commitments	34,802,315	2,666,217	1,181,332	2,352,699	2,181,879	631,698	13,415,397	1,874,631	1,433,662	60,539,829	11,535,596	1,047,559
Closing Balances Post Commitments, December 31, 2024	\$ 67,328,165	\$ (518,913)	\$ (229,917)	\$ 4,700,645	\$ (464,395)	\$ 2,318,754	\$ 51,266,110	\$ 4,123,078	\$ (3,898,227)	\$ 124,625,298	\$ 55,115,269	\$ 246,439

¹ See Attachment 2A for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act* , whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.