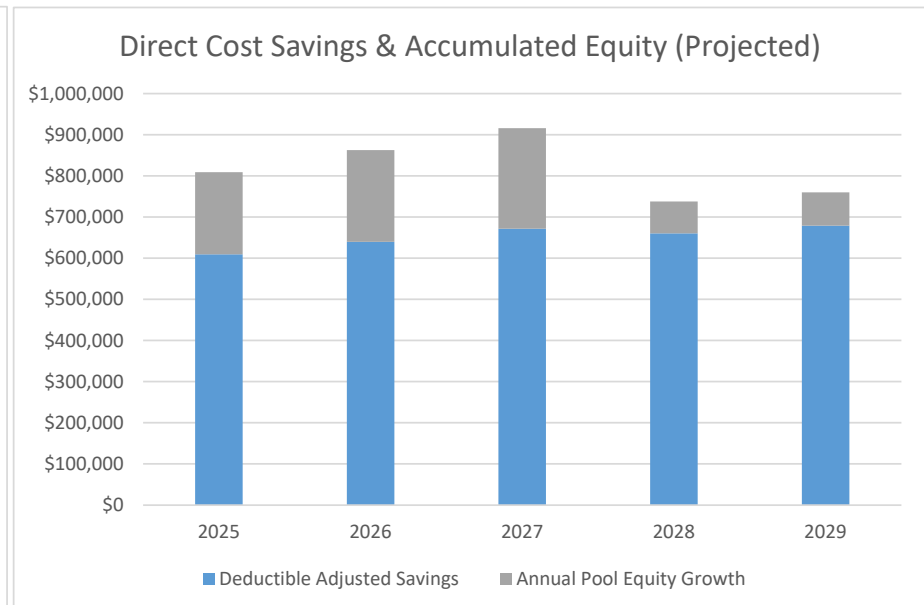
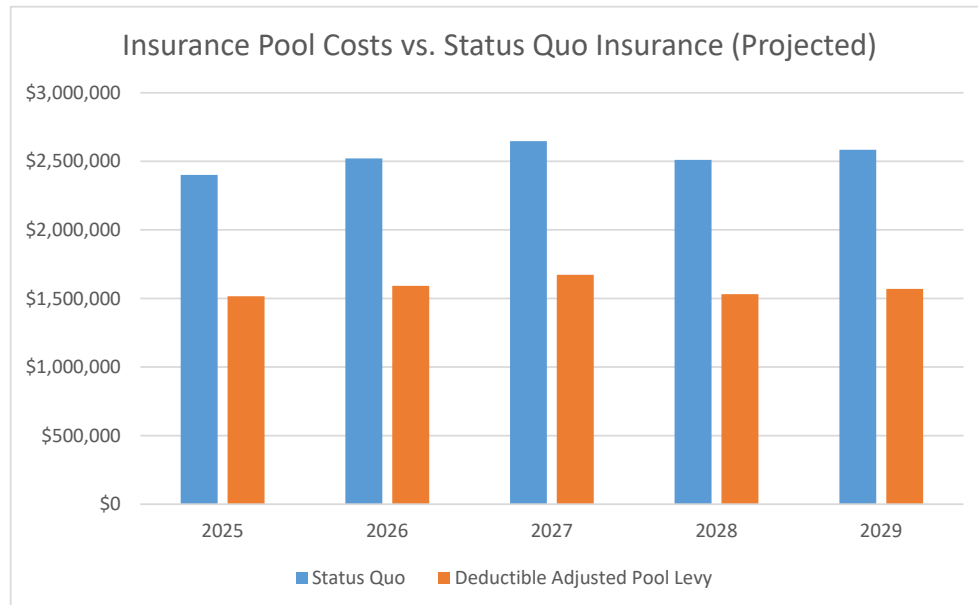
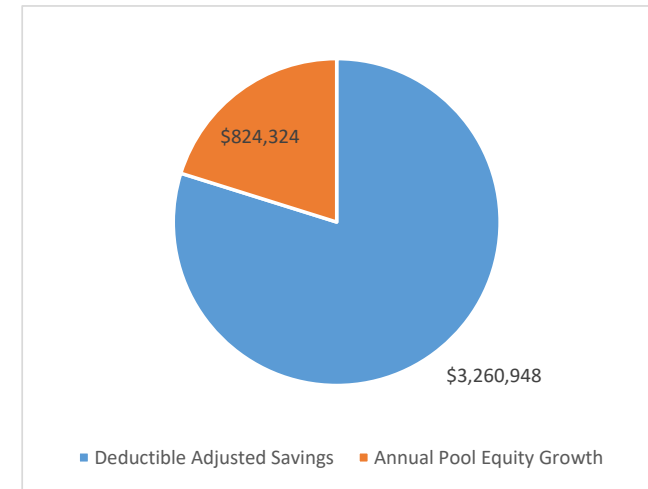


City of Richmond Hill

Insurance Pool Costs vs. Status Quo Insurance (Projected)

	2025	2026	2027	2028	2029	Total 5-Years
Status Quo	\$2,400,987	\$2,521,036	\$2,647,088	\$2,510,062	\$2,583,758	\$12,662,930
Pool Levy	1,654,129	1,736,835	1,823,677	1,690,325	1,737,407	8,642,374
Pool Levy vs. Insurance Prem.	\$746,858	\$784,201	\$823,411	\$819,737	\$846,351	\$4,020,557
Current Ded. Loss Cost*	\$508,493	\$533,918	\$560,614	\$588,644	\$618,076	\$2,809,745
Proposed Ded. Loss Cost*	645,963	678,261	712,174	747,783	785,172	3,569,353
Levy Deductible Adjustment	-\$137,470	-\$144,344	-\$151,561	-\$159,139	-\$167,096	-\$759,609
Deductible Adjusted Savings	\$609,388	\$639,857	\$671,850	\$660,598	\$679,255	\$3,260,948
Annual Pool Equity Growth	199,626	222,987	244,066	77,049	80,596	824,324
Savings Incl. Equity	\$809,014	\$862,844	\$915,916	\$737,646	\$759,851	\$4,085,272



* Note: the Deductible ("Ded.") Loss Cost is a policy year amount, not an annual spend for the coming fiscal year. This is based on the stochastic statistical model and the exposures received from the municipalities.